

CIE INITIATIVES - FCRA  
FOREIGN CONTRIBUTION RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31-03-2025

RECEIPT	Amount in (Rs.)		PAYMENT	Amount in (Rs.)	
Bank Balance as at 01-04-2024			Project Programme Expenses		
Savings Account	73,25,120		Computers & Printer	10,01,655	
Fixed Deposits	25,08,48,540	25,81,73,660	Consultancy Expenses (Advisory & Operational)	3,36,56,259	
			Consultancy Expenses (Startup Experimental Support)	6,44,40,000	
			Buildng WIP	11,35,732	
Interest Received			Furniture and Equipment	3,01,018	
Savings Account	28,61,673		Financial Assistance	1,75,00,000	
Fixed Deposits	2,22,82,245	2,51,43,918	Manpower Expense	4,83,53,260	
Grants Received		37,00,56,456	Programme Expense	78,15,961	
			Travelling, Lodging and Boarding Expense	85,31,941	
			Web and Promotional Expense	41,52,653	18,68,88,479
			Administrative Expense		
			Consultancy Expenses (Advisory & Operational)	11,18,537	
			Manpower Expense	2,67,73,913	
			Office and Administrative Expense	45,04,380	
			Staff Welfare Expense	6,82,500	
			Travelling, Lodging and Boarding Expense	7,45,541	
			Web and Promotional Expense	1,83,365	
			Repairs and Maintenance Expense	5,96,481	
			Legal and Professional Expense	69,030	3,46,73,747
			Advance to Vendor		15,38,294
			Prepaid Expense		4,26,157
			Outstanding Expenses Paid (Related to previous financial year)		35,88,838
			Statutory Liabilities (Related to previous financial year)		2,09,982
			Bank Balance as at 31-03-2025		
			Savings Account	66,49,409	
			Fixed Deposits	41,93,99,128	42,60,48,537
<b>TOTAL</b>		<b>65,33,74,034</b>	<b>TOTAL</b>		<b>65,33,74,034</b>

We have checked the above Receipt and Payment Account with books of accounts, vouchers and other records maintained by CIE Initiatives and produced before us and as per the information and explanations given to us, we certify the above Receipt and Payment Account to be correct.

For Sorab S. Engineer & Co.  
Firm Registration No. 110417W  
Chartered Accountants



CA. Chokshi Shreyas B.  
Partner  
Membership No. 100892  
Place: Ahmedabad  
Date: 8th July 2025



For CIE INITIATIVES



Neharika Vohra  
Director  
DIN: 06808439



Kunal Upadhyay  
Director  
DIN: 01430750

**CIIE INITIATIVES - FCRA**

(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

**BALANCE SHEET**
**As at 31st March, 2025**
**(Amount in Rs.)**

Particulars	Note	As At 31st March, 2025	As At 31st March, 2024
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital		-	-
Reserves and Surplus	3	13,39,10,836	11,57,69,747
<b>CAPITAL FUND</b>	4	3,64,17,569	3,61,57,968
<b>DESIGNATED FUNDS</b>	5	1,13,35,931	1,15,57,860
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		-	-
Deferred Tax Liabilities (Net)		-	-
Long Term Provisions		-	-
<b>CURRENT LIABILITIES</b>			
Short Term Borrowings		-	-
Trade Payables	6		
(a) Total outstanding dues to Micro, Small and Medium Enterprises (MSME)		-	-
(b) Total outstanding due of creditor other than Micro, Small and Medium Enterprises (MSME)		13,64,341	29,68,111
Other Current Liabilities	7	28,64,56,044	13,54,60,042
Short Term Provisions	8	1,05,429	5,04,660
	<b>TOTAL</b>	<b>46,95,90,150</b>	<b>30,24,18,388</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant & equipment	9	2,99,51,913	2,81,94,619
Non Current Investments			
Seed Support to Start-up	10	80,00,000	80,00,000
Other Non-current Assets		-	-
<b>CURRENT ASSETS</b>			
Trade Receivables		-	-
Cash and Bank Balances	11	42,60,48,537	25,81,73,660
Short Term Loans and Advances	12	17,65,960	6,38,438
Other Current Assets	13	38,23,740	74,11,671
	<b>TOTAL</b>	<b>46,95,90,150</b>	<b>30,24,18,388</b>
<b>Significant Accounting Policies</b>	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants



CA. Chokshi Shreyas B

Partner

Membership No.100892

Place : Ahmedabad

Date : 8th July 2025



For CIIE INITIATIVES

CIN : U73100GJ2008NPL054284



Neharika Vohra

Director

DIN: 06808439



Kunal Upadhyay

Director

DIN: 01430750

**CIIE INITIATIVES - FCRA**

(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

**Statement of Income and Expenditure**

For the year ended 31st March, 2025

(Amount in Rs.)

Particulars	Note	For the year ended	
		31st March, 2025	31st March, 2024
<b>REVENUE:</b>			
Revenue from Operations	14	2,85,51,471	1,53,53,885
Other Income	15	96,85,914	1,05,99,469
Transfer from Fund to the extent of Depreciation	9	6,58,638	4,40,608
<b>TOTAL REVENUE (A)</b>		<b>3,88,96,023</b>	<b>2,63,93,962</b>
<b>EXPENSES:</b>			
Employees' Emoluments	16	78,83,482	74,95,930
Other Adminstrative Expenses	17	79,98,874	51,67,914
Depreciation	9	6,90,974	4,58,927
<b>TOTAL EXPENSES (B)</b>		<b>1,65,73,330</b>	<b>1,31,22,771</b>
<b>Balance being Excess of Income over Expenditure (A-B)</b>		<b>2,23,22,693</b>	<b>1,32,71,191</b>
Transferred to Designated Fund	18	41,81,604	94,72,550
<b>BALANCE BEING SURPLUS CARRIED TO RESERVES &amp; SURPLUS</b>		<b>1,81,41,089</b>	<b>37,98,641</b>
<b>Significant Accounting Policies</b>	<b>2</b>		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants



CA. Chokshi Shreyas B.

Partner

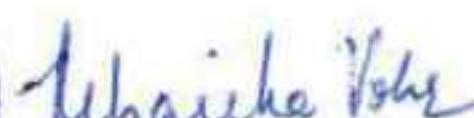
Membership No. 100892

Place : Ahmedabad

Date : 8th July 2025



For CIIE INITIATIVES  
CIN : U73100GJ2008NPL054284



Neharika Vohra

Director

DIN: 06808439



Kunal Upadhyay

Director

DIN: 01430750

## **CIEE INITIATIVES - FCRA**

(A Private Company Limited by Shares)

### **Notes to Financial Statement**

#### **1. GENERAL INFORMATION**

- a. The Company has been incorporated on June 23, 2008 as a private company limited by shares and has been granted a license under Section 25 of the Companies Act, 1956 by Government of India, vide its letter No. RD/25(I)/5/08/4522 dated May 28, 2008. The Company is also registered under Section 12AA of the Income Tax Act, 1961 vide Document Identification Number AADCC5039PE2021401 dated 31<sup>st</sup> May 2021.
- b. The Company has obtained registration under 80G of the Income Tax Act, vide letter dated 2<sup>nd</sup> August 2010 w.e.f. 1<sup>st</sup> April 2009, which is further renewed for a period of 5 years as per new provisions of the Act vide Document Identification Number AADCC5039PF2021401 dated 31<sup>st</sup> May 2021.
- c. The company is registered under Foreign Contribution (Regulation) Act, 2010 vide registration number 041910445 dated 22<sup>nd</sup> April 2013, which was renewed further under the same Act, for a period of 5 years w.e.f. 1<sup>st</sup> October 2023.
- d. The company is also registered on DAR PAN portal of National Institution for Transforming India, NITI AAYOG, Government of India vide registration number GJ/2018/0184845.
- e. The company is also registered with Ministry of Corporate Affairs to undertake CSR activities under CSR1 registration number CSR00002977 w.e.f. 21<sup>st</sup> April 2021.

#### **2. SIGNIFICANT ACCOUNTING POLICIES**

##### **(A) ACCOUNTING CONVENTION**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments, which are measured at fair value.

The preparation of financial statements requires the management to make estimates and assumptions in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

##### **(B) INFLATION**

Assets and liabilities are recorded at historical cost to the Company. These costs are not adjusted to reflect the changing value in the purchasing power of money.

##### **(C) GRANT/FUND ACCOUNTING**

- **Restricted Grants** grants that form a legal obligation through sanction order/ contracted agreement and don't result into increase in the net worth of the Company, have been shown as a liability under the separate line item as "Other Current Liabilities" and unutilized such grants are detailed further as Restricted Fund - Grant Balance.



- Restricted Grants are utilized as per the conditions of the grant agreement and to the extent utilized they are netted off from the Other Current Liabilities item in the Balance Sheet and transferred to separate account of the granting authority and spent for its pre-determined purpose.
- Upon completion of the life or obligation of the restricted grant, if any surplus grant remains unutilized the amount is, either in compliance with the grant agreement or upon due consent of the granting authority, either returned to the granting authority or transferred as unrestricted grant or income in Income and Expenditure statement.
- If any asset is acquired by the Company while acting as a trustee of the Restricted Grant and fulfilling the conditions of the grant agreement, the asset acquired (primarily Property, Plant & Equipment or seed support by way of equity infusion / loan to start- ups) is shown at Actual value in the Balance Sheet. Corresponding Seed Loan fund and Seed Equity Support fund has been shown under Other Long term Liabilities. Any receipts from sale of such assets, in accordance with the terms of the grant agreement, are either (a) transferred back again to the appropriate Restricted Fund – Grant Balance and utilized further in accordance with the grant agreement or (b) transferred as an income to the Income and Expenditure statement to the extent permitted by the grant agreement or the granting authority.
- The various kind of financial support given to incubates including grant, loan, and Seed supports of equity infusion nature are treated as application of funds towards charitable purposes and accordingly treated as utilization of grant for its pre-determined purpose as per the grant contract. Income, if any, from such equity given to incubates by way of dividend, interest etc. or sale/transfer of equities is treated as income available for charitable, subject to the respective grant contracts.

- **Designated Funds** are unrestricted funds which have been set aside by the management of the organization for specific purposes or to meet specific future commitments. Unlike restricted funds, any designations are self-imposed and are not normally legally binding. The organization can lift the designation whenever it wishes and reallocate the funds to some other designated purpose.

#### (D) INVESTMENTS

All investments are made in accordance with section 11(5) of the Income Tax Act, 1961 and are stated at cost less provision for other than temporary diminution in value.

Long Term investments are reviewed for impairment if event or changes in circumstances indicate that the carrying amount may not be recoverable.

#### (E) EMPLOYEE BENEFITS

##### i. **Defined Contribution Plan:**

The Company's Contribution paid/payable during the period to Provident fund are recognized in the statement of Profit and Loss.

##### ii. **Defined Benefit Plan:**

At the reporting date the Company's liabilities towards gratuity is determined by independent actuarial valuation using the projected unit credit method which considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up final obligation. Past services are recognized in straight line basis over the average period until the amended benefits became vested. Actuarial gain and losses are recognized immediately in the statement of Profit and Loss account as income or expenses. Obligation is measured at the present value of estimated future cash flows using a



discounted rate that is determined by reference to market yields at the Balance Sheet date on Government Bonds where the currency and terms of the Government Bonds are consistent with the current and estimated terms of the defined benefit obligation.

#### **(F) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the accounts by way of a note. Contingent assets are neither recognized nor disclosed in the Financial Statements.

#### **(D) PROPERTY, PLANT & EQUIPMENT**

Property, Plant & Equipment are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects under construction, related pre-operational expenses form part of the value of the assets capitalized.

Property, Plant & Equipment received by way of Donation are capitalized at values stated, by corresponding credit to Other Long term Liabilities.

#### **(G) DEPRECIATION**

Depreciation on Property, Plant & Equipment as on 1<sup>st</sup> April, 2014 has been provided on remaining useful life. For the assets acquired during the year, depreciation is provided, pro rata on useful life of the asset, on Straight Line Method (SLM), as notified in the Schedule III to the Companies Act, 2013.

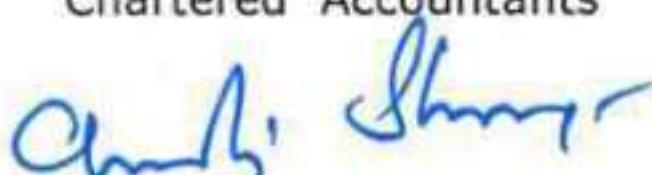
Capital Grants / Funds (Govt. and Non-Govt.) related to Property, Plant & Equipment are treated as Deferred Income and recognized in the Income and Expenditure Account on a systematic and rational basis over the useful life of the assets, i.e. Capital grants / Funds are allocated to Income over the periods and in the proportion in which depreciation is charged.

As per our report of even date

For **Sorab S. Engineer & CO.**

Firm Registration No.110417W

Chartered Accountants



CA. Chokshi Shreyas B

Partner

Membership No. 100892

Place : Ahmedabad

Date : 8<sup>th</sup> July 2025



For CIE INITIATIVES



Neharika Vohra

Director

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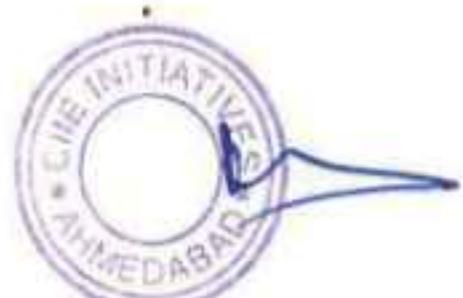
**NOTES FORMING PART OF FINANCIAL STATEMENT**

**3 : RESERVES AND SURPLUS**

Particulars	As At 31st March, 2025	As At 31st March, 2024	(Amount in Rs.)	
<b>SURPLUS IN STATEMENT OF INCOME &amp; EXPENDITURE</b>				
Balance as per last financial statements	11,57,69,747	11,19,71,106		
Add: Surplus for the year	1,81,41,089	37,98,641		
<b>BALANCE AT THE END OF THE YEAR</b>	<b>13,39,10,836</b>	<b>11,57,69,747</b>		
	<b>TOTAL</b>	<b>13,39,10,836</b>	<b>11,57,69,747</b>	

**4 : CAPITAL FUND**

Particulars	As At 31st March, 2025	As At 31st March, 2024	(Amount in Rs.)
<b>FUND CREATED OUT OF JPMC Grant</b>			
Balance as per last financial statements	1,12,081	1,78,103	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	66,203	66,022	
	<b>45,878</b>	<b>1,12,081</b>	
<b>FUND CREATED OUT OF INFRASTRUCTURE DEVELOPMENT &amp; ADMINISTRATION FUND</b>			
Balance as per last financial statements	2,70,01,809	27,40,794	
Add : Fund created during the year	-	2,42,63,452	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	2,443	2,437	
	<b>2,69,99,366</b>	<b>2,70,01,809</b>	
<b>FUND CREATED OUT OF GIZ Grant</b>			
Balance as per last financial statements	1,03,131	1,64,892	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	48,226	61,761	
	<b>54,905</b>	<b>1,03,131</b>	
<b>FUND CREATED OUT OF MSDF Grant</b>			
Balance as per last financial statements	2,46,097	4,32,335	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	1,43,256	1,86,238	
	<b>1,02,841</b>	<b>2,46,097</b>	
<b>FUND CREATED OUT OF MSDF 2 Grant</b>			
Add : Fund created during the year	73,239	-	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	11,056	-	
	<b>62,183</b>	<b>-</b>	
<b>FUND CREATED OUT OF BMGF WFII Grant</b>			
Balance as per last financial statements	5,32,486	-	
Add : Fund created during the year	3,28,000	6,55,000	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	2,84,107	1,22,514	
	<b>5,76,379</b>	<b>5,32,486</b>	
<b>FUND CREATED OUT OF BMGF 2 Grant</b>			
Add : Fund created during the year	3,40,500	-	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	30,686	-	
	<b>3,09,814</b>	<b>-</b>	



**CIIE INITIATIVES - FCRA**

(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

**NOTES FORMING PART OF FINANCIAL STATEMENT**
**FUND CREATED OUT OF JPM 2.0 Grant**

Balance as per last financial statements	1,62,364	-
Add : Fund created during the year	1,76,500	1,64,000
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	72,661	1,636
	2,66,203	1,62,364
<b>SEED SUPPORT FUND OUT OF GRANTS</b>		
Balance as per last financial statements	80,00,000	80,00,000
	80,00,000	80,00,000
<b>TOTAL</b>	<b>3,64,17,569</b>	<b>3,61,57,968</b>

**5 : DESIGNATED FUNDS**

Particulars	As At 31st March, 2025	As At 31st March, 2024	(Amount in Rs.)
<b>FUND CREATED FOR INFRASTRUCTURE DEVELOPMENT &amp; ADMINISTRATION FUND</b>			
Balance as per last financial statements	-	1,47,90,902	
Add : Transfer from Income & Expenditure Account	-	94,72,550	
Less: Expenses incurred during the year	-	2,42,63,452	
<b>FUND CREATED FOR PROGRAM FUND</b>			
Balance as per last financial statements	63,62,710	97,40,906	
Add : Transfer from Income & Expenditure Account	8,61,917	-	
Less: Expenses incurred during the year	34,88,697	33,78,196	
	37,35,930	63,62,710	
<b>FUND CREATED FOR STAFF WELFARE FUND</b>			
Balance as per last financial statements	16,23,484	16,23,484	
Add : Transfer from Income & Expenditure Account	22,91,352	-	
Less: Expenses incurred during the year	9,14,836	-	
	30,00,000	16,23,484	
<b>FUND CREATED FOR RESEARCH &amp; PUBLICATION FUND</b>			
Balance as per last financial statements	35,71,666	35,71,666	
Add : Transfer from Income & Expenditure Account	10,28,335	-	
	46,00,001	35,71,666	
<b>TOTAL</b>	<b>1,13,35,931</b>	<b>1,15,57,860</b>	

**6 : TRADE PAYABLES**

Particulars	As At 31st March, 2025	As At 31st March, 2024	(Amount in Rs.)
<b>Trade Payables</b>			
(a) Total outstanding dues to Micro, Small and Medium Enterprises (MSME)	-	-	
(b) Total outstanding due of creditor other than Micro, Small and Medium Enterprises (MSME)	13,64,341	29,68,111	
<b>TOTAL</b>	<b>13,64,341</b>	<b>29,68,111</b>	



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**CIIE INITIATIVES - FCRA**

(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

**NOTES FORMING PART OF FINANCIAL STATEMENT**

The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 and hence disclosures as required under Section 22 of The Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 regarding:

- (a) Principal amount and the interest due thereon remaining unpaid to any suppliers as at the end of accounting year;
- (b) Interest paid during the year;
- (c) Amount of payment made to the supplier beyond the appointed day during accounting year;
- (d) Interest due and payable for the period of delay in making payment;
- (e) Interest accrued and unpaid at the end of the accounting year; and
- (f) Further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.

have not been given. The Company is making efforts to get the confirmations from the suppliers as regard to their status under the said Act.

**7 : OTHER CURRENT LIABILITIES**

(Amount in Rs.)

Particulars	As At 31st March, 2025	As At 31st March, 2024
<b>RESTRICTED FUND - GRANT BALANCE</b>		
<b>A. ACCELERATOR / PROGRAM / ECOSYSTEM</b>		
Student Engagement	21,79,921	20,56,002
BMGF 2	10,55,21,755	-
MSDF 2	45,46,383	-
WFII	17,37,88,496	13,23,02,079
<b>Total (A)</b>	<b>28,60,36,555</b>	<b>13,43,58,081</b>
Statutory Liabilities	1,33,374	2,09,982
Other Liabilities	2,35,200	6,38,438
Payable to Employees	50,915	2,53,541
<b>Total (B)</b>	<b>4,19,489</b>	<b>11,01,961</b>
<b>TOTAL (A+B)</b>	<b>28,64,56,044</b>	<b>13,54,60,042</b>

**8 : SHORT TERM PROVISIONS**

(Amount in Rs.)

Particulars	As At 31st March, 2025	As At 31st March, 2024
Provision for Expenses	1,05,429	5,04,660
<b>TOTAL</b>	<b>1,05,429</b>	<b>5,04,660</b>




**CII INITIATIVES - FCRA**

(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

**NOTES FORMING PART OF FINANCIAL STATEMENT****10 : SEED SUPPORT TO START-UP**

Particulars	(Amount in Rs.)	
	As At 31st March, 2025	As At 31st March, 2024
<b>SEED SUPPORT TO START-UPS (AT COST)</b>		
OUT OF CSR FUND		
Banyan Sustainable Waste Management Private Limited	80,00,000	80,00,000
	80,00,000	80,00,000
<b>TOTAL</b>	<b>80,00,000</b>	<b>80,00,000</b>

**11 : CASH AND BANK BALANCES**

Particulars	(Amount in Rs.)	
	As At 31st March, 2025	As At 31st March, 2024
<b>CASH AND CASH EQUIVALENTS:</b>		
Cash on Hand		
Balances with Banks		
In Saving Accounts	66,49,409	73,25,120
	66,49,409	73,25,120
<b>OTHER BANK BALANCES:</b>		
In Deposits Accounts		
With original maturity more than 3 months but less than 12 months	41,93,99,128	25,08,48,540
	41,93,99,128	25,08,48,540
<b>TOTAL</b>	<b>42,60,48,537</b>	<b>25,81,73,660</b>

**12 : SHORT TERM LOANS AND ADVANCES**

Particulars	(Amount in Rs.)	
	As At 31st March, 2025	As At 31st March, 2024
Advance to Vendors	17,65,960	6,38,438
<b>TOTAL</b>	<b>17,65,960</b>	<b>6,38,438</b>

**13 : OTHER CURRENT ASSETS**

Particulars	(Amount in Rs.)	
	As At 31st March, 2025	As At 31st March, 2024
Interest Accrued on Fixed Deposits	33,69,974	43,01,794
TDS receivables	27,609	1,24,554
Prepaid Expenses	4,26,157	5,37,925
<b>GRANT BALANCES</b>		
GIZ		24,47,398
<b>TOTAL</b>	<b>38,23,740</b>	<b>74,11,671</b>



## NOTES FORMING PART OF FINANCIAL STATEMENT

9: PROPERTY, PLANT & EQUIPMENT							(Amount in Rs.)
Particulars	As on 01st April, 2024	Additions	Deduction	As on 31st March, 2025	For the Year	Depreciation	Net Block
<b>OUT OF AAROHAN FUND</b>							
Computers and Printers	48,800	-	-	48,800	46,360	2,440	2,440
<b>OUT OF Own Fund</b>							
Furniture	48,800	-	-	48,800	46,360	2,440	2,440
Building WIP	-	3,01,018	-	3,01,018	-	-	3,01,018
Computers and Printers	57,850	11,45,595	-	69,3416	1,41,266	85,291	34,211
	57,850	15,30,029	-	15,87,879	23,639	32,326	34,211
<b>OUT OF INFRASTRUCTURE DEVELOPMENT &amp; ADMINISTRATION FUND</b>							
Furniture	80,13,212	-	-	80,13,212	4,373	2,443	6,816
Building WIP	1,87,52,621	-	-	1,87,52,621	-	-	1,87,52,621
Office Equipment	2,40,349	-	-	2,40,349	-	-	2,40,349
	2,70,06,182	-	-	2,70,06,182	4,373	2,443	6,816
<b>OUT OF MSDF</b>							
Computers and Printers	12,09,568	-	-	12,09,568	9,63,471	1,43,256	11,06,727
	12,09,568	-	-	12,09,568	9,63,471	1,43,256	11,06,727
<b>OUT OF MSDF 2</b>							
Computers and Printers	-	73,239	-	73,239	-	11,056	62,183
	-	73,239	-	73,239	-	11,056	62,183
<b>OUT OF GIZ</b>							
Computers and Printers	2,22,002	-	-	2,22,002	2,06,033	48	15,921
Office Equipments	2,27,590	-	-	2,27,590	1,40,428	48,178	38,984
	4,49,592	-	-	4,49,592	3,46,461	48,226	3,94,687
<b>OUT OF JPMC</b>							
Computers and Printers	2,65,990	-	-	2,65,990	1,53,909	66,203	2,20,112
	2,65,990	-	-	2,65,990	1,53,909	66,203	2,20,112
<b>OUT OF BMGF WFI</b>							
Computers and Printers	6,55,000	3,28,000	-	9,83,000	1,22,514	2,84,107	4,06,621
	6,55,000	3,28,000	-	9,83,000	1,22,514	2,84,107	4,06,621
<b>OUT OF BMGF 2</b>							
Computers and Printers	-	3,40,500	-	3,40,500	3,40,500	30,686	3,09,814
	-	3,40,500	-	3,40,500	3,40,500	30,686	3,09,814
<b>OUT OF JPM 2.0</b>							
Computers and Printers	1,64,000	1,76,500	-	3,40,500	1,636	1,636	74,297
	1,64,000	1,76,500	-	3,40,500	1,636	1,636	74,297
<b>TOTAL</b>	<b>2,98,56,982</b>	<b>24,48,268</b>	<b>-</b>	<b>3,23,05,250</b>	<b>16,62,361</b>	<b>6,90,974</b>	<b>23,53,337</b>
<b>Previous Year</b>	<b>4,77,4530</b>	<b>2,50,82,452</b>	<b>-</b>	<b>2,98,56,982</b>	<b>12,03,436</b>	<b>4,58,927</b>	<b>35,71,094</b>

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A circular stamp with the text "CHINESE ACADEMY OF AGRICULTURAL SCIENCES" around the perimeter and the number "14" in the center.

**CII INITIATIVES - FCRA**

(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

**NOTES FORMING PART OF FINANCIAL STATEMENT**
**14: REVENUE FROM OPERATIONS**

(Amount in Rs.)

Particulars	For the Year ended	
	31st March, 2025	31st March, 2024
Overheads Reimbursement	2,85,51,471	1,53,53,885
<b>TOTAL</b>	<b>2,85,51,471</b>	<b>1,53,53,885</b>

**15: OTHER INCOME**

(Amount in Rs.)

Particulars	For the Year ended	
	31st March, 2025	31st March, 2024
Interest on Savings Bank Accounts	28,61,673	20,33,403
Interest on Term Deposits	68,24,241	85,66,066
<b>TOTAL</b>	<b>96,85,914</b>	<b>1,05,99,469</b>

**16: EMPLOYEES' EMOLUMENTS**

(Amount in Rs.)

Particulars	For the Year ended	
	31st March, 2025	31st March, 2024
Salary and Allowances	76,68,232	74,51,100
Contribution of Employer towards EPF	2,15,250	44,830
<b>TOTAL</b>	<b>78,83,482</b>	<b>74,95,930</b>

**17: OTHER ADMINISTRATIVE EXPENSES**

(Amount in Rs.)

Particulars	For the Year ended	
	31st March, 2025	31st March, 2024
Travelling, Lodging & Boarding	10,08,629	12,62,774
Programme Expense	7,05,168	13,74,924
Consultancy Expenses (Advisory & Operational)	7,51,577	6,50,000
<u>Payment to Auditor as</u>		
(a) Auditor	12,980	17,405
(b) For Other Certification Work	63,130	27,730
(c) Out of Pocket	-	-
Office Administrative Expense	15,09,951	1,08,833
Facility Maintenance/Development Expense	24,05,188	4,97,592
Telephone/Internet Expenses	17,700	2,79,361
Electricity Charges	-	3,03,107
Repairs and Maintenance	5,63,955	1,97,216
Advertisement, Web and Promotional Expense	4,51,917	3,29,891
Insurance	5,08,679	1,19,081
<b>TOTAL</b>	<b>79,98,874</b>	<b>51,67,914</b>

**18: TRANSFER TO DESIGNATED FUNDS**

(Amount in Rs.)

Particulars	For the Year ended	
	31st March, 2025	31st March, 2024
Infrastructure Development & Administration Fund	-	94,72,550
Program Fund	8,61,917	-
Staff Welfare Fund	22,91,352	-
Research & Publication Fund	10,28,335	-
<b>TOTAL</b>	<b>41,81,604</b>	<b>94,72,550</b>



**NOTES FORMING PART OF FINANCIAL STATEMENT**

**19. UTILISATION OF RESTRICTED GRANTS**

								(Amount in Rs.)			
								Total Restricted Grant (FCRA)			
RECEIPT	PARTICULARS	Student Engagement	GIZ	BMGF 2	MSDF 2	WFII	MUFG Climate Tech	MUFG 2.0	MUFG (IMMA Ventures)	Myriad USA	JPM 2.0
Balance As At 01-04-2024		20,56,002	(24,47,398)	-	-	13,23,02,079	-	-	-	-	13,19,10,683
Grant Received/ (Refunded) during the year		-	-	11,82,65,825	3,61,78,840	10,42,50,000	1,33,00,000	1,63,80,079	33,15,147	83,66,565	7,00,00,000
Balance of Grant for Earlier Year transfer to Other Project		-	-	-	-	-	-	-	-	-	37,00,56,456
Interest Earned on Fixed Deposit during the year		1,23,919	-	30,17,204	5,18,626	1,07,69,490	-	-	-	-	1,44,29,229
<b>Total (A)</b>		<b>21,79,921</b>	<b>(24,47,398)</b>	<b>12,12,83,029</b>	<b>3,66,97,466</b>	<b>24,73,21,569</b>	<b>1,33,00,000</b>	<b>1,63,80,079</b>	<b>33,15,147</b>	<b>83,66,565</b>	<b>7,00,00,000</b>
<b>PAYMENT</b>											<b>51,63,96,378</b>
1. Seed Support to Incubatee by way of equity infusion		-	-	-	-	-	-	-	-	-	-
2. Seed Support to Incubatee by way of loan		-	-	-	-	-	-	-	-	-	-
3. Recurring Expenditure											
Salary & Allowance Expense		50,19,300	27,62,350	2,35,09,791	33,90,971	24,58,446	-	75,23,266	2,28,02,873	6,74,66,957	-
Consultancy Expenses (Advisory & Operational)		1,35,000	2,10,500	60,25,619	-	-	-	-	2,87,43,100	3,51,14,219	-
Consultancy Expenses (Startup Experimental Support)		59,00,000	2,20,40,000	1,35,00,000	80,00,000	1,20,00,000	30,00,000	-	-	6,44,40,000	-
Event/Programme Expense		10,14,871	8,81,649	5,33,385	75,716	-	-	-	31,71,148	56,76,769	-
Travelling, Lodging & Boarding Expense		11,27,935	11,93,897	18,44,461	1,08,016	11,667	-	-	39,92,226	82,78,202	-
Legal & Professional Expense		-	-	-	-	5,900	-	-	-	5,900	-
Financial Assistance		-	-	-	1,75,00,000	-	-	-	-	1,75,00,000	-
R & M of Computers & Office Equip. Expense		8,908	3,658	9,676	-	-	-	-	10,284	32,526	-
Web & Promotional Expense		1,47,311	11,13,780	6,65,552	11,800	5,49,734	-	-	14,70,743	39,58,920	-
Office Administrative Expense		13,193	3,26,672	26,881	-	3,829	-	-	2,54,707	6,28,778	-
Overhead Expenses		-	20,54,256	35,45,398	95,89,708	17,13,497	13,50,503	3,15,147	8,39,803	91,43,219	2,85,51,471
Advance to vendor		-	-	-	-	-	-	-	-	2,35,200	-
4. Capital Expenditure		-	3,40,500	73,239	3,28,000	-	-	-	-	1,76,500	9,18,259
5. Balance of Grant for Earlier Year trf to Designated Fund		-	(24,47,398)	-	-	-	-	-	-	(24,47,398)	-
<b>Less: Balance Refund to Granting Authority</b>											
<b>Total (B)</b>		<b>(24,47,398)</b>	<b>1,57,61,274</b>	<b>3,21,51,083</b>	<b>7,35,33,073</b>	<b>1,33,00,000</b>	<b>1,63,80,079</b>	<b>33,15,147</b>	<b>83,66,565</b>	<b>7,00,00,000</b>	<b>23,03,59,823</b>
<b>Balance of Restricted Grant transferred to Statement of Income &amp; Expenditure (C)</b>											
<b>Balance of Restricted Grant transferred to NOTE 7 of Balance sheet</b>											
<b>Total (A-B-C)</b>		<b>21,79,921</b>		<b>10,55,21,755</b>		<b>45,46,383</b>		<b>17,37,88,496</b>			<b>28,60,36,555</b>

Balance of Restricted Grant transferred to Statement of Income & Expenditure (C)

Balance of Restricted Grant transferred to NOTE 7 of Balance sheet

Total (A-B-C)

