



CIIE INITIATIVES - FCRA
FOREIGN CONTRIBUTION RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31-03-2025

RECEIPT	Amount in (Rs.)		PAYMENT	Amount in (Rs.)	
Bank Balance as at 01-04-2024			Project Programme Expenses		
Savings Account	73,25,120		Computers & Printer	10,01,655	
Fixed Deposits	25,08,48,540	25,81,73,660	Consultancy Expenses (Advisory & Operational)	3,36,56,259	
			Consultancy Expenses (Startup Experimental Support)	6,44,40,000	
			Buidling WIP	11,35,732	
			Furniture and Equipment	3,01,018	
			Financial Assistance	1,75,00,000	
Interest Received			Manpower Expense	4,83,53,260	
Savings Account	28,61,673		Programme Expense	78,15,961	
Fixed Deposits	2,22,82,245	2,51,43,918	Travelling, Lodging and Boarding Expense	85,31,941	
			Web and Promotional Expense	41,52,653	18,68,88,479
Grants Received		37,00,56,456			
			Administrative Expense		
			Consultancy Expenses (Advisory & Operational)	11,18,537	
			Manpower Expense	2,67,73,913	
			Office and Administrative Expense	45,04,380	
			Staff Welfare Expense	6,82,500	
			Travelling, Lodging and Boarding Expense	7,45,541	
			Web and Promotional Expense	1,83,365	
			Repairs and Maintenance Expense	5,96,481	
			Legal and Professional Expense	69,030	3,46,73,747
			Advance to Vendor		15,38,294
			Prepaid Expense		4,26,157
			Outstanding Expenses Paid (Related to previous financial year)		35,88,838
			Statutory Liabilities (Related to previous financial year)		2,09,982
			Bank Balance as at 31-03-2025		
			Savings Account	66,49,409	
			Fixed Deposits	41,93,99,128	42,60,48,537
TOTAL		65,33,74,034	TOTAL		65,33,74,034

We have checked the above Receipt and Payment Account with books of accounts, vouchers and other records maintained by CIIE Initiatives and produced before us and as per the information and explanations given to us, we certify the above Receipt and Payment Account to be correct.

For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Place: Ahmedabad
Date: 8th July 2025

For CIIE INITIATIVES



Neharika Vohra
Director
DIN: 06808439

Kunal Upadhyay
Director
DIN: 01430750

CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

BALANCE SHEET

As at 31st March, 2025

		(Amount in Rs.)	
Particulars	Note	As At 31st March, 2025	As At 31st March, 2024
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital		-	-
Reserves and Surplus	3	13,39,10,836	11,57,69,747
CAPITAL FUND	4	3,64,17,569	3,61,57,968
DESIGNATED FUNDS	5	1,13,35,931	1,15,57,860
NON-CURRENT LIABILITIES			
Long Term Borrowings		-	-
Deferred Tax Liabilities (Net)		-	-
Long Term Provisions		-	-
CURRENT LIABILITIES			
Short Term Borrowings		-	-
Trade Payables	6	-	-
(a) Total outstanding dues to Micro, Small and Medium Enterprises (MSME)		-	-
(b) Total outstanding due of creditor other than Micro, Small and Medium Enterprises (MSME)		13,64,341	29,68,111
Other Current Liabilities	7	28,64,56,044	13,54,60,042
Short Term Provisions	8	1,05,429	5,04,660
TOTAL		46,95,90,150	30,24,18,388
ASSETS			
NON-CURRENT ASSETS			
Property, plant & equipment	9	2,99,51,913	2,81,94,619
Non Current Investments			
Seed Support to Start-up	10	80,00,000	80,00,000
Other Non-current Assets		-	-
CURRENT ASSETS			
Trade Receivables		-	-
Cash and Bank Balances	11	42,60,48,537	25,81,73,660
Short Term Loans and Advances	12	17,65,960	6,38,438
Other Current Assets	13	38,23,740	74,11,671
TOTAL		46,95,90,150	30,24,18,388
Significant Accounting Policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Chokshi Shreyas B
Partner
Membership No.100892
Place : Ahmedabad
Date : 8th July 2025



For CIIE INITIATIVES
CIN : U73100GJ2008NPL054284
Neharika Vohra
Director
DIN: 06808439
Kunal Upadhyay
Director
DIN: 01430750

CIIE INITIATIVES - FCRA

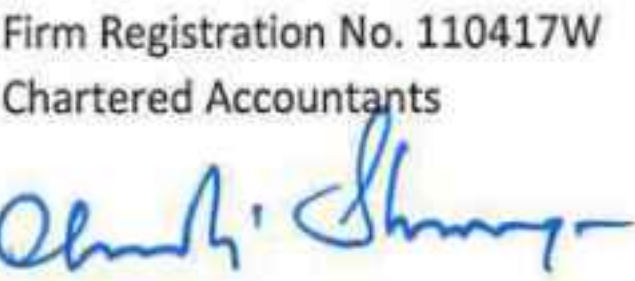
(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

Statement of Income and Expenditure
For the year ended 31st March, 2025

		(Amount in Rs.)	
Particulars	Note	For the year ended	
		31st March, 2025	31st March, 2024
REVENUE:			
Revenue from Operations	14	2,85,51,471	1,53,53,885
Other Income	15	96,85,914	1,05,99,469
Transfer from Fund to the extent of Depreciation	9	6,58,638	4,40,608
TOTAL REVENUE (A)		3,88,96,023	2,63,93,962
EXPENSES:			
Employees' Emoluments	16	78,83,482	74,95,930
Other Adminstrative Expenses	17	79,98,874	51,67,914
Depreciation	9	6,90,974	4,58,927
TOTAL EXPENSES (B)		1,65,73,330	1,31,22,771
Balance being Excess of Income over Expenditure (A-B)		2,23,22,693	1,32,71,191
Transferred to Designated Fund	18	41,81,604	94,72,550
BALANCE BEING SURPLUS CARRIED TO RESERVES & SURPLUS		1,81,41,089	37,98,641
Significant Accounting Policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants



CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Place : Ahmedabad
Date : 8th July 2025



For CIIE INITIATIVES
CIN : U73100GJ2008NPL054284

Neharika Vohra
Director
DIN: 06808439

Kunal Upadhyay
Director
DIN: 01430750

CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares)

Notes to Financial Statement

1. GENERAL INFORMATION

- a. The Company has been incorporated on June 23, 2008 as a private company limited by shares and has been granted a license under Section 25 of the Companies Act, 1956 by Government of India, vide its letter No. RD/25(i)/5/08/4522 dated May 28, 2008. The Company is also registered under Section 12AA of the Income Tax Act, 1961 vide Document Identification Number AADCC5039PE2021401 dated 31st May 2021.
- b. The Company has obtained registration under 80G of the Income Tax Act, vide letter dated 2nd August 2010 w.e.f. 1st April 2009, which is further renewed for a period of 5 years as per new provisions of the Act vide Document Identification Number AADCC5039PF2021401 dated 31st May 2021.
- c. The company is registered under Foreign Contribution (Regulation) Act, 2010 vide registration number 041910445 dated 22nd April 2013, which was renewed further under the same Act, for a period of 5 years w.e.f. 1th October 2023.
- d. The company is also registered on DARPAN portal of National Institution for Transforming India, NITI AAYOG, Government of India vide registration number GJ/2018/0184845.
- e. The company is also registered with Ministry of Corporate Affairs to undertake CSR activities under CSR1 registration number CSR00002977 w.e.f. 21st April 2021.

2. SIGNIFICANT ACCOUNTING POLICIES

(A) ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments, which are measured at fair value.

The preparation of financial Statements requires the management to make estimates and assumptions in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

(B) INFLATION

Assets and liabilities are recorded at historical cost to the Company. These costs are not adjusted to reflect the changing value in the purchasing power of money.

(C) GRANT/FUND ACCOUNTING

- **Restricted Grants** grants that form a legal obligation through sanction order/ contracted agreement and don't result into increase in the net worth of the Company, have been shown as a liability under the separate line item as "Other Current Liabilities" and unutilized such grants are detailed further as Restricted Fund - Grant Balance.

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- Restricted Grants are utilized as per the conditions of the grant agreement and to the extent utilized they are netted off from the Other Current Liabilities item in the Balance Sheet and transferred to separate account of the granting authority and spent for its pre-determined purpose.
 - Upon completion of the life or obligation of the restricted grant, if any surplus grant remains unutilized the amount is, either in compliance with the grant agreement or upon due consent of the granting authority, either returned to the granting authority or transferred as unrestricted grant or income in Income and Expenditure statement.
 - If any asset is acquired by the Company while acting as a trustee of the Restricted Grant and fulfilling the conditions of the grant agreement, the asset acquired (primarily Property, Plant & Equipment or seed support by way of equity infusion / loan to start- ups) is shown at Actual value in the Balance Sheet. Corresponding Seed Loan fund and Seed Equity Support fund has been shown under Other Long term Liabilities. Any receipts from sale of such assets, in accordance with the terms of the grant agreement, are either (a) transferred back again to the appropriate Restricted Fund – Grant Balance and utilized further in accordance with the grant agreement or (b) transferred as an income to the Income and Expenditure statement to the extent permitted by the grant agreement or the granting authority.
 - The various kind of financial support given to incubates including grant, loan, and Seed supports of equity infusion nature are treated as application of funds towards charitable purposes and accordingly treated as utilization of grant for its pre-determined purpose as per the grant contract. Income, if any, from such equity given to incubates by way of dividend, interest etc. or sale/transfer of equities is treated as income available for charitable, subject to the respective grant contracts.
- **Designated Funds** are unrestricted funds which have been set aside by the management of the organization for specific purposes or to meet specific future commitments. Unlike restricted funds, any designations are self-imposed and are not normally legally binding. The organization can lift the designation whenever it wishes and reallocate the funds to some other designated purpose.

(D) INVESTMENTS

All investments are made in accordance with section 11(5) of the Income Tax Act, 1961 and are stated at cost less provision for other than temporary diminution in value.

Long Term investments are reviewed for impairment if event or changes in circumstances indicate that the carrying amount may not be recoverable.

(E) EMPLOYEE BENEFITS

i. **Defined Contribution Plan:**

The Company's Contribution paid/payable during the period to Provident fund are recognized in the statement of Profit and Loss.

ii. **Defined Benefit Plan:**

At the reporting date the Company's liabilities towards gratuity is determined by independent actuarial valuation using the projected unit credit method which considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up final obligation. Past services are recognized in straight line basis over the average period until the amended benefits became vested. Actuarial gain and losses are recognized immediately in the statement of Profit and Loss account as income or expenses. Obligation is measured at the present value of estimated future cash flows using a



discounted rate that is determined by reference to market yields at the Balance Sheet date on Government Bonds where the currency and terms of the Government Bonds are consistent with the current and estimated terms of the defined benefit obligation.

(F) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the accounts by way of a note. Contingent assets are neither recognized nor disclosed in the Financial Statements.

(D) PROPERTY, PLANT & EQUIPMENT

Property, Plant & Equipment are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects under construction, related pre-operational expenses form part of the value of the assets capitalized.

Property, Plant & Equipment received by way of Donation are capitalized at values stated, by corresponding credit to Other Long term Liabilities.

(G) DEPRECIATION

Depreciation on Property, Plant & Equipment as on 1st April, 2014 has been provided on remaining useful life. For the assets acquired during the year, depreciation is provided, pro rata on useful life of the asset, on Straight Line Method (SLM), as notified in the Schedule III to the Companies Act, 2013.

Capital Grants / Funds (Govt. and Non-Govt.) related to Property, Plant & Equipment are treated as Deferred Income and recognized in the Income and Expenditure Account on a systematic and rational basis over the useful life of the assets, i.e. Capital grants / Funds are allocated to Income over the periods and in the proportion in which depreciation is charged.

As per our report of even date
For **Sorab S. Engineer & CO.**
Firm Registration No. 110417W
Chartered Accountants



CA. Chokshi Shreyas B
Partner
Membership No. 100892
Place : Ahmedabad
Date : 8th July 2025



For CIE INITIATIVES


Neharika Vohra

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(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

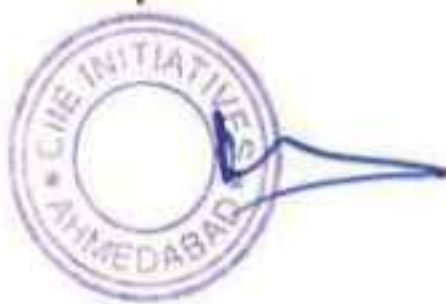
NOTES FORMING PART OF FINANCIAL STATEMENT

3 : RESERVES AND SURPLUS		(Amount in Rs.)	
Particulars	As At 31st March, 2025	As At 31st March, 2024	
SURPLUS IN STATEMENT OF INCOME & EXPENDITURE			
Balance as per last financial statements	11,57,69,747	11,19,71,106	
Add: Surplus for the year	1,81,41,089	37,98,641	
BALANCE AT THE END OF THE YEAR	13,39,10,836	11,57,69,747	
TOTAL	13,39,10,836	11,57,69,747	

4 : CAPITAL FUND		(Amount in Rs.)	
Particulars	As At 31st March, 2025	As At 31st March, 2024	
FUND CREATED OUT OF JPMC Grant			
Balance as per last financial statements	1,12,081	1,78,103	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	66,203	66,022	
	45,878	1,12,081	
FUND CREATED OUT OF INFRASTRUCTURE DEVELOPMENT & ADMINISTRATION FUND			
Balance as per last financial statements	2,70,01,809	27,40,794	
Add : Fund created during the year	-	2,42,63,452	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	2,443	2,437	
	2,69,99,366	2,70,01,809	
FUND CREATED OUT OF GIZ Grant			
Balance as per last financial statements	1,03,131	1,64,892	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	48,226	61,761	
	54,905	1,03,131	
FUND CREATED OUT OF MSDF Grant			
Balance as per last financial statements	2,46,097	4,32,335	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	1,43,256	1,86,238	
	1,02,841	2,46,097	
FUND CREATED OUT OF MSDF 2 Grant			
Add : Fund created during the year	73,239	-	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	11,056	-	
	62,183	-	
FUND CREATED OUT OF BMGF WFII Grant			
Balance as per last financial statements	5,32,486	-	
Add : Fund created during the year	3,28,000	6,55,000	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	2,84,107	1,22,514	
	5,76,379	5,32,486	
FUND CREATED OUT OF BMGF 2 Grant			
Add : Fund created during the year	3,40,500	-	
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	30,686	-	
	3,09,814	-	



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CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

NOTES FORMING PART OF FINANCIAL STATEMENT

FUND CREATED OUT OF JPM 2.0 Grant

Balance as per last financial statements	1,62,364	-
Add : Fund created during the year	1,76,500	1,64,000
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	72,661	1,636

	1,62,364	-
	1,76,500	1,64,000
	72,661	1,636
	2,66,203	1,62,364
	80,00,000	80,00,000
	80,00,000	80,00,000
TOTAL	3,64,17,569	3,61,57,968

SEED SUPPORT FUND OUT OF GRANTS

Balance as per last financial statements

5 : DESIGNATED FUNDS

Particulars	As At 31st March, 2025	As At 31st March, 2024
FUND CREATED FOR INFRASTRUCTURE DEVELOPMENT & ADMINISTRATION FUND		
Balance as per last financial statements	-	1,47,90,902
Add : Transfer from Income & Expenditure Account	-	94,72,550
Less: Expenses incurred during the year	-	2,42,63,452
FUND CREATED FOR PROGRAM FUND		
Balance as per last financial statements	63,62,710	97,40,906
Add : Transfer from Income & Expenditure Account	8,61,917	-
Less: Expenses incurred during the year	34,88,697	33,78,196
FUND CREATED FOR STAFF WELFARE FUND		
Balance as per last financial statements	16,23,484	16,23,484
Add : Transfer from Income & Expenditure Account	22,91,352	-
Less: Expenses incurred during the year	9,14,836	-
FUND CREATED FOR RESEARCH & PUBLICATION FUND		
Balance as per last financial statements	35,71,666	35,71,666
Add : Transfer from Income & Expenditure Account	10,28,335	-
TOTAL	1,13,35,931	1,15,57,860

6 : TRADE PAYABLES

Particulars	As At 31st March, 2025	As At 31st March, 2024
Trade Payables		
(a) Total outstanding dues to Micro, Small and Medium Enterprises (MSME)	-	-
(b) Total outstanding due of creditor other than Micro, Small and Medium Enterprises (MSME)	13,64,341	29,68,111
TOTAL	13,64,341	29,68,111



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CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

NOTES FORMING PART OF FINANCIAL STATEMENT

The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 and hence disclosures as required under Section 22 of The Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 regarding:

- (a) Principal amount and the interest due thereon remaining unpaid to any suppliers as at the end of accounting year;
- (b) Interest paid during the year;
- (c) Amount of payment made to the supplier beyond the appointed day during accounting year;
- (d) Interest due and payable for the period of delay in making payment;
- (e) Interest accrued and unpaid at the end of the accounting year; and
- (f) Further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.

have not been given. The Company is making efforts to get the confirmations from the suppliers as regard to their status under the said Act.

7 : OTHER CURRENT LIABILITIES

		(Amount in Rs.)	
Particulars		As At 31st March, 2025	As At 31st March, 2024
RESTRICTED FUND - GRANT BALANCE			
A. ACCELERATOR / PROGRAM / ECOSYSTEM			
Student Engagement		21,79,921	20,56,002
BMGF 2		10,55,21,755	-
MSDF 2		45,46,383	-
WFII		17,37,88,496	13,23,02,079
Total (A)		28,60,36,555	13,43,58,081
Statutory Liabilities		1,33,374	2,09,982
Other Liabilities		2,35,200	6,38,438
Payable to Employees		50,915	2,53,541
Total (B)		4,19,489	11,01,961
TOTAL (A+B)		28,64,56,044	13,54,60,042

8 : SHORT TERM PROVISIONS

		(Amount in Rs.)	
Particulars		As At 31st March, 2025	As At 31st March, 2024
Provision for Expenses		1,05,429	5,04,660
TOTAL		1,05,429	5,04,660



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NOTES FORMING PART OF FINANCIAL STATEMENT

10 : SEED SUPORT TO START-UP			(Amount in Rs.)
Particulars	As At 31st March, 2025	As At 31st March, 2024	
SEED SUPPORT TO START-UPS (AT COST)			
OUT OF CSR FUND			
Banyan Sustainable Waste Management Private Limited	80,00,000	80,00,000	
	80,00,000	80,00,000	
TOTAL	80,00,000	80,00,000	

11 : CASH AND BANK BALANCES			(Amount in Rs.)
Particulars	As At 31st March, 2025	As At 31st March, 2024	
CASH AND CASH EQUIVALENTS:			
Cash on Hand	-	-	
Balances with Banks			
In Saving Accounts	66,49,409	73,25,120	
	66,49,409	73,25,120	
OTHER BANK BALANCES:			
In Deposits Accounts			
With original maturity more than 3 months but less than 12 months	41,93,99,128	25,08,48,540	
	41,93,99,128	25,08,48,540	
TOTAL	42,60,48,537	25,81,73,660	

12 : SHORT TERM LOANS AND ADVANCES			(Amount in Rs.)
Particulars	As At 31st March, 2025	As At 31st March, 2024	
Advance to Vendors	17,65,960	6,38,438	
TOTAL	17,65,960	6,38,438	

13 : OTHER CURRENT ASSETS			(Amount in Rs.)
Particulars	As At 31st March, 2025	As At 31st March, 2024	
Interest Accrued on Fixed Deposits	33,69,974	43,01,794	
TDS receivables	27,609	1,24,554	
Prepaid Expenses	4,26,157	5,37,925	
GRANT BALANCES			
GIZ	-	24,47,398	
TOTAL	38,23,740	74,11,671	



CIE INITIATIVES - FCRA

(A Private Company Limited by Shares Incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

NOTES FORMING PART OF FINANCIAL STATEMENT

9 : PROPERTY, PLANT & EQUIPMENT

Particulars	Gross Block			Depreciation			Net Block	
	As on 01st April, 2024	Additions	Deduction	As on 31st March, 2025	As on 01st April, 2024	For the year	As on 31st March, 2025	As on 01st April, 2024
OUT OF AAROHAN FUND								
Computers and Printers	48,800	-	-	48,800	46,360	-	46,360	2,440
	48,800	-	-	48,800	46,360	-	46,360	2,440
OUT OF Own Fund								
Furniture	-	3,01,018	-	3,01,018	-	-	-	-
Building WIP	-	11,45,595	-	11,45,595	-	-	-	-
Computers and Printers	57,850	83,416	-	1,41,266	23,639	32,336	55,975	34,211
	57,850	15,10,029	-	15,87,879	23,639	32,336	55,975	34,211
OUT OF INFRASTRUCTURE DEVELOPMENT & ADMINISTRATION FUND								
Furniture	80,13,212	-	-	80,13,212	4,373	2,443	6,816	80,08,839
Building WIP	1,07,52,621	-	-	1,07,52,621	-	-	-	1,07,52,621
Office Equipment	2,40,349	-	-	2,40,349	-	-	-	2,40,349
	2,70,06,182	-	-	2,70,06,182	4,373	2,443	6,816	2,70,01,809
OUT OF MSDF								
Computers and Printers	12,09,568	-	-	12,09,568	9,63,471	1,43,256	11,06,727	2,46,097
	12,09,568	-	-	12,09,568	9,63,471	1,43,256	11,06,727	2,46,097
OUT OF MSDF 2								
Computers and Printers	-	73,239	-	73,239	-	11,056	11,056	-
	-	73,239	-	73,239	-	11,056	11,056	-
OUT OF GIZ								
Computers and Printers	2,22,002	-	-	2,22,002	2,06,033	48	2,06,081	15,969
Office Equipments	2,27,590	-	-	2,27,590	1,40,428	48,178	1,88,605	87,162
	4,49,592	-	-	4,49,592	3,46,461	48,226	3,94,687	1,03,131
OUT OF JPMC								
Computers and Printers	2,65,990	-	-	2,65,990	1,53,909	66,203	2,20,112	1,12,081
	2,65,990	-	-	2,65,990	1,53,909	66,203	2,20,112	1,12,081
OUT OF BMGF WFI								
Computers and Printers	6,55,000	3,28,000	-	9,83,000	1,22,514	2,84,107	4,06,621	5,32,486
	6,55,000	3,28,000	-	9,83,000	1,22,514	2,84,107	4,06,621	5,32,486
OUT OF BMGF 2								
Computers and Printers	-	3,40,500	-	3,40,500	-	30,686	30,686	-
	-	3,40,500	-	3,40,500	-	30,686	30,686	-
OUT OF JPM 2.0								
Computers and Printers	1,64,000	1,76,500	-	3,40,500	1,636	72,661	74,297	1,62,364
	1,64,000	1,76,500	-	3,40,500	1,636	72,661	74,297	1,62,364
TOTAL	2,98,56,982	24,48,268	-	3,23,05,250	16,62,363	6,90,974	23,53,337	2,81,94,619
Previous Year	47,74,530	2,50,82,452	-	2,98,56,982	12,03,436	4,58,927	16,62,363	35,71,094



CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

NOTES FORMING PART OF FINANCIAL STATEMENT**14: REVENUE FROM OPERATIONS**

(Amount in Rs.)

Particulars	For the Year ended	
	31st March, 2025	31st March, 2024
Overheads Reimbursement	2,85,51,471	1,53,53,885
TOTAL	2,85,51,471	1,53,53,885

15: OTHER INCOME

(Amount in Rs.)

Particulars	For the Year ended	
	31st March, 2025	31st March, 2024
Interest on Savings Bank Accounts	28,61,673	20,33,403
Interest on Term Deposits	68,24,241	85,66,066
TOTAL	96,85,914	1,05,99,469

16: EMPLOYEES' EMOLUMENTS

(Amount in Rs.)

Particulars	For the Year ended	
	31st March, 2025	31st March, 2024
Salary and Allowances	76,68,232	74,51,100
Contribution of Employer towards EPF	2,15,250	44,830
TOTAL	78,83,482	74,95,930

17: OTHER ADMINISTRATIVE EXPENSES

(Amount in Rs.)

Particulars	For the Year ended	
	31st March, 2025	31st March, 2024
Travelling, Lodging & Boarding	10,08,629	12,62,774
Programme Expense	7,05,168	13,74,924
Consultancy Expenses (Advisory & Operational)	7,51,577	6,50,000
<u>Payment to Auditor as</u>		
(a) Auditor	12,980	17,405
(b) For Other Certification Work	63,130	27,730
(c) Out of Pocket	-	-
Office Administrative Expense	15,09,951	1,08,833
Facility Maintenance/Development Expense	24,05,188	4,97,592
Telephone/Internet Expenses	17,700	2,79,361
Electricity Charges	-	3,03,107
Repairs and Maintenance	5,63,955	1,97,216
Advertisement, Web and Promotional Expense	4,51,917	3,29,891
Insurance	5,08,679	1,19,081
TOTAL	79,98,874	51,67,914

18: TRANSFER TO DESIGNATED FUNDS

(Amount in Rs.)

Particulars	For the Year ended	
	31st March, 2025	31st March, 2024
Infrastructure Development & Administration Fund	-	94,72,550
Program Fund	8,61,917	-
Staff Welfare Fund	22,91,352	-
Research & Publication Fund	10,28,335	-
TOTAL	41,81,604	94,72,550

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(A Private Company Limited by Shares incorporated under erstwhile Section 25 of Companies Act, 1956 presently Section 8 of The Companies Act, 2013)

19. UTILISATION OF RESTRICTED GRANTS

