

CIIE INITIATIVES - FCRA
FOREIGN CONTRIBUTION RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31-03-2022

RECEIPT	Amount in (Rs.)		PAYMENT	Amount in (Rs.)	
Bank Balance as at 01-04-2021			Project Programme Expenses		
Savings Account	42,90,420		Computers & Printer	2,59,720	
Fixed Deposits	29,69,13,212	30,12,03,632	Consultancy Expense	9,42,84,242	
			Financial Assistance	5,19,36,666	
Interest Received			Foreign Currency Gain & Loss	13,952	
Savings Account	5,33,556		Insurance Expense	3,65,700	
Fixed Deposits	1,01,50,905	1,06,84,461	Manpower Expense	3,34,19,456	
			Office and Administrative Expense	98,926	
Grants Received		9,64,36,430	Programme Expense	19,29,310	
			Travelling, Lodging and Boarding Expense	12,65,613	
			Web and Promotional Expense	62,83,072	18,98,56,657
			Administrative Expense		
			Consultancy Expense	2,70,000	
			Manpower Expense	1,64,58,912	
			Office and Administrative Expense	1,94,149	
			Programme Expense	22,385	
			Travelling, Lodging and Boarding Expense	69,850	
			Web and Promotional Expense	25,221	
			Repairs and Maintenance Expense	1,35,438	
			Legal and Professional Expense	53,659	1,72,29,614
			Outstanding Expenses Paid (Related to previous financial year)		44,48,600
			Statutory Liabilities (Related to previous financial year)		29,13,114
			Bank Balance as at 31-03-2022		
			Savings Account	80,55,235	
			Fixed Deposits	18,58,21,303	19,38,76,538
TOTAL		40,83,24,523	TOTAL		40,83,24,523

We have checked the above Receipt and Payment Account with books of accounts, vouchers and other records maintained by CIIE Initiatives and produced before us and as per the information and explanations given to us, we certify the above Receipt and Payment Account to be correct.

For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

For CIIE INITIATIVES

Chokshi Shreyas B.



CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Place: Ahmedabad
Date: December 27, 2022



Ankur Sinha

Ankur Sinha
Director
DIN : 08208049

Amit Karna

Amit Karna
Director
DIN : 07159563

CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares)

Notes to Financial Statement

1. GENERAL INFORMATION

- a. The Company has been incorporated on June 23, 2008 as a private company limited by shares and has been granted a license under Section 25 of the Companies Act, 1956 by Government of India, vide its letter No. RD/25(i)/5/08/4522 dated May 28, 2008. The Company is also registered under Section 12AA of the Income Tax Act, 1961 vide Document Identification Number AADCC5039PE2021401 dated 31st May 2021.
- b. The Company has obtained registration under 80G of the Income Tax Act, vide letter dated 2nd August 2010 w.e.f. 1st April 2009, which is further renewed for a period of 5 years as per new provisions of the Act vide Document Identification Number AADCC5039PF2021401 dated 31st May 2021.
- c. The company is registered under Foreign Contribution (Regulation) Act, 2010 vide registration number 041910445 dated 22nd April 2013, which was renewed further under the same Act, for a period of 5 years w.e.f. 22nd April 2018.
- d. The company is also registered on DARPAN portal of National Institution for Transforming India, NITI AAYOG, Government of India vide registration number GJ/2018/0184845.
- e. The company is also registered with Ministry of Corporate Affairs to undertake CSR activities under CSR1 registration number CSR00002977 w.e.f. 21st April 2021.

2. SIGNIFICANT ACCOUNTING POLICIES

(A) ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments, which are measured at fair value.

The preparation of financial Statements requires the management to make estimates and assumptions in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

(B) INFLATION

Assets and liabilities are recorded at historical cost to the Company. These costs are not adjusted to reflect the changing value in the purchasing power of money.

(C) GRANT/FUND ACCOUNTING

- **Restricted Grants** grants that form a legal obligation through sanction order/ contracted agreement and don't result into increase in the net worth of the Company, have been shown as a liability under the separate line item as "Other Current Liabilities" and unutilized such grants are detailed further as Restricted Fund – Grant Balance.



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- Restricted Grants are utilized as per the conditions of the grant agreement and to the extent utilized they are netted off from the Other Current Liabilities item in the Balance Sheet and transferred to separate account of the granting authority and spent for its pre-determined purpose.
 - Upon completion of the life or obligation of the restricted grant, if any surplus grant remains unutilized the amount is, either in compliance with the grant agreement or upon due consent of the granting authority, either returned to the granting authority or transferred as unrestricted grant or income in Income and Expenditure statement.
 - If any asset is acquired by the Company while acting as a trustee of the Restricted Grant and fulfilling the conditions of the grant agreement, the asset acquired (primarily fixed assets or seed support by way of equity infusion / loan to start-ups) is shown at Actual value in the Balance Sheet. Corresponding Seed Loan fund and Seed Equity Support fund has been shown under Other Long term Liabilities. Any receipts from sale of such assets, in accordance with the terms of the grant agreement, are either (a) transferred back again to the appropriate Restricted Fund – Grant Balance and utilized further in accordance with the grant agreement or (b) transferred as an income to the Income and Expenditure statement to the extent permitted by the grant agreement or the granting authority.
 - The various kind of financial support given to incubates including grant, loan, and Seed supports of equity infusion nature are treated as application of funds towards charitable purposes and accordingly treated as utilization of grant for its pre-determined purpose as per the grant contract. Income, if any, from such equity given to incubates by way of dividend, interest etc. or sale/transfer of equities is treated as income available for charitable, subject to the respective grant contracts.
- **Designated Funds** are unrestricted funds which have been set aside by the management of the organization for specific purposes or to meet specific future commitments. Unlike restricted funds, any designations are self-imposed and are not normally legally binding. The organization can lift the designation whenever it wishes and reallocate the funds to some other designated purpose.

(D) INVESTMENTS

All investments are made in accordance with section 11(5) of the Income Tax Act, 1961 and are stated at cost less provision for other than temporary diminution in value.

Long Term investments are reviewed for impairment if event or changes in circumstances indicate that the carrying amount may not be recoverable.

(E) EMPLOYEE BENEFITS

i. **Defined Contribution Plan:**

The Company's Contribution paid/payable during the period to Provident fund are recognized in the statement of Profit and Loss.

ii. **Defined Benefit Plan:**

At the reporting date the Company's liabilities towards gratuity is determined by independent actuarial valuation using the projected unit credit method which considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up final obligation. Past services are recognized in straight line basis over the average period until the amended benefits became vested. Actuarial gain and losses are recognized immediately in the statement of Profit and Loss account as income or expenses. Obligation is measured at the present value of estimated future cash flows using a



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discounted rate that is determined by reference to market yields at the Balance Sheet date on Government Bonds where the currency and terms of the Government Bonds are consistent with the current and estimated terms of the defined benefit obligation.

(F) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the accounts by way of a note. Contingent assets are neither recognized nor disclosed in the Financial Statements.

(G) FIXED ASSETS

Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects under construction, related pre-operational expenses form part of the value of the assets capitalized.

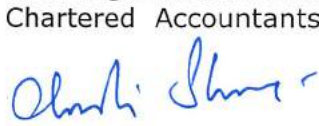
Fixed assets received by way of Donation are capitalized at values stated, by corresponding credit to Other Long term Liabilities.

(H) DEPRECIATION

Depreciation on Fixed Assets as on 1st April, 2014 has been provided on remaining useful life. For the assets acquired during the year, depreciation is provided, pro rata on useful life of the asset, on Straight Line Method (SLM), as notified in the Schedule III to the Companies Act, 2013.

Capital Grants / Funds (Govt. and Non-Govt.) related to Fixed Assets are treated as Deferred Income and recognized in the Income and Expenditure Account on a systematic and rational basis over the useful life of the assets, i.e. Capital grants / Funds are allocated to Income over the periods and in the proportion in which depreciation is charged.

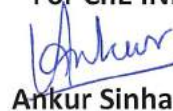
As per our report of even date
For **Sorab S. Engineer & CO.**
Firm Registration No.110417W
Chartered Accountants



CA. Chokshi Shreyas B
Partner
Membership No. 100892
Place : Ahmedabad
Date : December, 27 2022



For **CIIE INITIATIVES**


Ankur Sinha

Director
DIN : 08208049


Amit Karna

Director
DIN : 07159563

CIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

BALANCE SHEET
AS AT 31ST MARCH, 2022

(Amount in Rs.)

Particulars	Note	As At 31st March ,2022	As At 31st March ,2021
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital		-	-
Reserves and Surplus	3	8,68,35,054	8,18,54,889
CAPITAL FUND	4	85,83,349	2,23,16,195
DESIGNATED FUNDS	5	3,24,69,688	-
NON-CURRENT LIABILITIES			
Long Term Borrowings		-	-
Deferred Tax Liabilities (Net)		-	-
Long Term Provisions		-	-
CURRENT LIABILITIES			
Short Term Borrowings		-	-
Trade Payables	6	-	-
(a) Total outstanding dues to Micro, Small and Medium Enterprises (MSME)		3,43,450	5,11,697
(b) Total outstanding due of creditor other than Micro, Small and Medium Enterprises (MSME)		43,03,929	51,41,966
Other Current Liabilities	7	7,61,28,087	21,72,55,027
Short Term Provisions	8	1,43,026	11,78,938
TOTAL		20,88,06,583	32,82,58,712
ASSETS			
NON-CURRENT ASSETS			
Property, plant & equipment	9	5,85,789	6,10,493
Capital Work-in-progress		-	-
Non Current Investments		-	-
Seed Support to Start-up	10	80,00,000	80,00,000
Long Term Loans and Advances	11	-	1,37,08,142
Other Non-current Assets		-	-
CURRENT ASSETS			
Trade Receivables		-	-
Cash and Bank Balances	12	19,38,76,536	30,12,03,632
Short Term Loans and Advances		-	-
Other Current Assets	13	63,44,258	47,36,445
TOTAL		20,88,06,583	32,82,58,712
Significant Accounting Policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For **Sorab S. Engineer & Co.**

Firm Registration No. 110417W

Chartered Accountants

CA. Chokshi Shreyas B

Partner

Membership No.100892

Place : Ahmedabad

Date : December, 27 2022



For **CIE INITIATIVES**

Ankur Sinha

Ankur Sinha
Director
DIN : 08208049

Amit Karna

Amit Karna
Director
DIN : 07159563

CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

Statement of Income and Expenditure**AS ON 31ST MARCH, 2022**

Particulars	Note	(Amount in Rs.)	
		Year ended on 31st March,2022	Year ended on 31st March,2021
REVENUE:			
Revenue from Operations	14	3,24,69,688	1,46,88,824
Other Income	15	65,05,002	56,76,182
Transfer from Fund to the extent of Depreciation	9	3,67,322	1,82,928
TOTAL REVENUE (A)		3,93,42,012	2,05,47,934
EXPENSES:			
Employees' Emoluments	16	-	42,000
Other Administrative Expenses	17	15,24,837	38,42,103
Depreciation	9	3,67,322	1,82,928
TOTAL EXPENSES (B)		18,92,159	40,67,031
Balance being (Short)/excess of Income over Expenditure (A-B)		3,74,49,853	1,64,80,903
Transferred to Designated Fund	18	3,24,69,688	-
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO RESERVES & SURPLUS		49,80,165	1,64,80,903
Significant Accounting Policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For **Sorab S. Engineer & Co.**

Firm Registration No. 110417W

Chartered Accountants

CA. Chokshi Shreyas B.

Partner

Membership No. 100892

Place : Ahmedabad

Date : December, 27 2022

For **CIIE INITIATIVES****Ankur Sinha**

Director

DIN : 08208049

Amit Karna

Director

DIN : 07159563

CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

NOTES FORMING PART OF FINANCIAL STATEMENT**3 : RESERVES AND SURPLUS**

Particulars	(Amount in Rs.)	
	As At 31st March ,2022	As At 31st March ,2021
SURPLUS IN STATEMENT OF INCOME & EXPENDITURE		
Balance as per last financial statements	8,18,54,889	6,53,73,986
Add: Surplus/ (Deficit) for the year	49,80,165	1,64,80,903
BALANCE AT THE END OF THE YEAR	8,68,35,054	8,18,54,889
TOTAL	8,68,35,054	8,18,54,889

4 : CAPITAL FUND

Particulars	(Amount in Rs.)	
	As At 31st March ,2022	As At 31st March ,2021
FUND CREATED OUT OF CSR Grant		
Balance as per last financial statements	21,134	21,982
Add : Fund created during the year	-	-
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	18,258	848
	2,876	21,134
FUND CREATED OUT OF GIZ Grant		
Balance as per last financial statements	3,13,164	1,48,058
Add : Fund created during the year	58,480	2,27,590
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	1,08,673	62,484
	2,62,971	3,13,164
FUND CREATED OUT OF MSDF Grant		
Balance as per last financial statements	2,73,755	3,29,361
Add : Fund created during the year	2,84,138	63,990
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	2,40,391	1,19,596
	3,17,502	2,73,755
SEED SUPPORT FUND OUT OF GRANTS		
Balance as per last financial statements	2,17,08,142	2,17,08,142
Add : Seed Support During the Year	-	-
Less : Investment Written off during the Year	(1,37,08,142)	-
	80,00,000	2,17,08,142
TOTAL	85,83,349	2,23,16,195



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CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

NOTES FORMING PART OF FINANCIAL STATEMENT

6 : TRADE PAYABLES

Particulars	(Amount in Rs.)	
	As At 31st March ,2022	As At 31st March ,2021
Trade Payables		
(a) Total outstanding dues to Micro, Small and Medium Enterprises (MSME)	3,43,450	5,11,697
(b) Total outstanding due of creditor other than Micro, Small and Medium Enterprises (MSME)	43,03,929	51,41,966
TOTAL	46,47,379	56,53,663

The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 and hence disclosures as required under Section 22 of The Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 regarding:

- (a) Principal amount and the interest due thereon remaining unpaid to any suppliers as at the end of accounting year;
- (b) Interest paid during the year;
- (c) Amount of payment made to the supplier beyond the appointed day during accounting year;
- (d) Interest due and payable for the period of delay in making payment;
- (e) Interest accrued and unpaid at the end of the accounting year; and
- (f) Further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.

have not been given. The Company is making efforts to get the confirmations from the suppliers as regard to their status under the said Act.

7 : OTHER CURRENT LIABILITIES

Particulars	(Amount in Rs.)	
	As At 31st March ,2022	As At 31st March ,2021
RESTRICTED FUND - GRANT BALANCE		
A. SEED SUPPORT		
CSR Contribution	5,07,880	5,07,880
Total (A)	5,07,880	5,07,880
B. ACCELERATOR / PROGRAM / ECOSYSTEM		
Student Engagement	29,11,695	18,01,958
GIZ	-	11,07,371
MUFG	9,13,076	39,31,434
RPA	9,64,723	23,51,082
BMGF	3,50,86,453	9,49,06,248
MSDF	2,96,20,541	1,44,72,597
ONI	24,39,805	-
JPMC	-	9,52,46,911
Total (B)	7,19,36,293	21,38,17,601
Total Restricted Fund (A+B)	7,24,44,173	21,43,25,481
Statutory Liabilities		
Payable to Employees	28,14,407	29,13,114
	8,69,507	16,432
TOTAL	7,61,28,087	21,72,55,027

8 : SHORT TERM PROVISIONS

Particulars	(Amount in Rs.)	
	As At 31st March, 2022	As At 31st March, 2021
Provision for Expenses	1,43,026	11,78,938
TOTAL	1,43,026	11,78,938



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CIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

NOTES FORMING PART OF FINANCIAL STATEMENT

9 : PROPERTY, PLANT & EQUIPMENT

Particulars	Gross Block		Deduction	Depreciation		Amount in Rs.	
	As on 01/04/2021	As on 31/03/2022		As on 01/04/2021	for the year	As on 31/03/2022	As on 31/03/2021
OUT OF AAROHAN FUND							
Computers and Printers	48,800	48,800	-	-	46,360	2,440	2,440
OUT OF MSDF							
Computers and Printers	6,42,140	9,26,278	-	2,40,391	6,08,776	3,17,502	2,73,755
OUT OF GIZ							
Computers and Printers	1,63,522	2,22,002	-	65,431	1,32,677	89,325	96,276
Office Equipments	2,27,590	2,27,590	-	43,242	53,944	1,73,646	2,16,888
OUT OF PRNC							
Computers and Printers	3,91,112	4,49,592	-	1,09,673	1,86,621	2,62,971	3,13,164
	57,500	57,500	-	18,258	54,624	2,876	21,134
	57,500	57,500	-	18,258	54,624	2,876	21,134
TOTAL	11,39,552	14,82,170	-	3,67,322	8,96,381	5,85,789	6,10,493
Previous Year	8,47,972	11,39,552	-	1,82,928	5,29,059	6,10,493	5,01,841



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CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

NOTES FORMING PART OF FINANCIAL STATEMENT

10 : SEED SUPPORT TO START-UP

Particulars	(Amount in Rs.)	
	As At 31st March ,2022	As At 31st March ,2021
SEED SUPPORT TO START-UPS (AT COST)		
OUT OF CSR FUND		
Banyan Sustainable Waste Management Private Limited	80,00,000	80,00,000
	80,00,000	80,00,000
TOTAL	80,00,000	80,00,000

11 : LONG TERM LOANS AND ADVANCES

Particulars	(Amount in Rs.)	
	As At 31st March ,2022	As At 31st March ,2021
SEED SUPPORT TO INCUBATEE BY WAY LOANS GIVEN AGAINST GRANT		
OUT OF SPEED - TARA		
To FreeSpanz Design Build Private Limited	1,37,08,142	1,37,08,142
Less : Written off during the year	(1,37,08,142)	-
	-	1,37,08,142
TOTAL	-	1,37,08,142

12 : CASH AND BANK BALANCES

Particulars	(Amount in Rs.)	
	As At 31st March ,2022	As At 31st March ,2021
CASH AND CASH EQUIVALENTS:		
Cash on Hand		
Balances with Banks		
In Saving Accounts	80,55,235	42,90,420
	80,55,235	42,90,420
OTHER BANK BALANCES:		
In Deposits Accounts		
With original maturity more than 3 months but less than 12 months	18,58,21,301	29,69,13,212
	18,58,21,301	29,69,13,212
TOTAL	19,38,76,536	30,12,03,632

13 : OTHER CURRENT ASSETS

Particulars	(Amount in Rs.)	
	As At 31st March ,2022	As At 31st March ,2021
Interest Accrued on Fixed Deposit	13,49,440	17,12,397
TDS receivables	25,43,175	25,28,396
Prepaid Expense	4,245	4,95,652
GRANT BALANCES		
GIZ	24,47,398	-
TOTAL	63,44,258	47,36,445



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CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

NOTES FORMING PART OF FINANCIAL STATEMENT

14: REVENUE FROM OPERATIONS

Particulars	(Amount in Rs.)	
	Year ended on 31st March,2022	Year ended on 31st March,2021
Programme/Sponsorship/Workshop	-	-
Overheads Reimbursement	3,24,69,688	1,46,88,824
TOTAL	3,24,69,688	1,46,88,824

15: OTHER INCOME

Particulars	(Amount in Rs.)	
	Year ended on 31st March,2022	Year ended on 31st March,2021
Interest on Savings Bank Account	5,33,556	4,44,594
Interest on Term Deposit	59,71,446	52,31,588
TOTAL	65,05,002	56,76,182

16: EMPLOYEES' EMOLUMENTS

Particulars	(Amount in Rs.)	
	Year ended on 31st March,2022	Year ended on 31st March,2021
Salary and Allowances	-	42,000
TOTAL	-	42,000

17: OTHER ADMINISTRATIVE EXPENSES

Particulars	(Amount in Rs.)	
	Year ended on 31st March,2022	Year ended on 31st March,2021
Travelling, Lodging & Boarding	1,681	-
Consultancy Expense	3,62,500	16,06,400
Legal & Professional Charges	25,411	18,560
Payment to Auditor as		
(a) Auditor	11,800	1,97,650
(b) For Other Certification Work	-	-
Office Administrative Expense	28,103	21,220
Interest Expense on TDS	578	-
Advertisement, Web and Promotional Expense	2,37,657	13,38,032
Insurance	8,57,107	6,60,241
TOTAL	15,24,837	38,42,103

18: TRANSFER TO DESIGNATED FUNDS

Particulars	(Amount in Rs.)	
	Year ended on 31st March,2022	Year ended on 31st March,2021
Infrastructure Development & Administration Fund	1,75,33,632	-
Program Fund	97,40,906	-
Staff Welfare Fund	16,23,484	-
Research & Publication Fund	35,71,666	-
TOTAL	3,24,69,688	-



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CIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

NOTES FORMING PART OF FINANCIAL STATEMENT

19. UTILISATION OF RESTRICTED / UNRESTRICTED GRANT

PARTICULARS	BHARATI INNOVATION INCLUSION										Total Restricted Grant (FCRA)	
	CSR Contribution	Student Engagement	MUFG	GIZ	BMGF	MSDF	JPMC	ONI	RPA			
RECEIPT												
Balance As At: 01-04-2021	5,07,880	18,01,958	39,31,434	11,07,371	9,49,06,248	1,44,72,197	9,52,46,911	-	23,51,082	-	21,43,25,481	
Grant Received/ (Refunded) during the year	-	-	1,60,00,000	39,23,660	-	3,09,89,238	3,00,37,950	1,10,24,582	44,61,000	-	9,64,36,430	
Balance of Grant for Earlier Year trf to Other Project	-	-	-	-	-	-	-	-	-	-	-	
Interest Earned during the year	-	11,09,737	-	5,460	27,16,084	-	-	-	-	-	38,31,281	
Redemption of seed support by way of Investments/loan repaid	-	-	-	-	-	-	-	-	-	-	-	
Perpetual Seedsupport Fund	-	-	-	-	-	-	-	-	-	-	-	
Total (A)	5,07,880	29,11,695	1,99,31,434	50,36,491	9,76,22,332	4,54,61,835	12,52,84,861	1,10,24,582	68,12,082	-	31,45,93,192	
PAYMENT												
1. Seed Support to incubatee by way of equity infusion	-	-	-	-	-	-	-	-	-	-	-	
2. Seed Support to incubatee by way of Loan	-	-	-	-	-	-	-	-	-	-	-	
3. Recurring Expenditure	-	-	-	-	-	-	-	-	-	-	-	
Salary & Allowance Expense	-	-	17,51,558	22,72,491	1,82,69,634	54,56,442	1,30,48,194	58,84,239	51,36,885	-	5,17,59,543	
Consultancy Expense	-	-	24,500	27,26,335	2,57,23,034	36,59,540	6,33,52,094	12,56,447	-	-	9,67,42,150	
Event/Programme Expense	-	-	3,000	5,70,698	1,76,443	11,03,921	-	-	-	-	19,54,062	
Travelling, Lodging & Boarding Expense	-	-	-	(2,733)	4,32,452	13,05,704	3,09,009	-	-	-	20,44,432	
Legal & Professional Expense	-	-	14,750	-	-	13,000	-	3,170	-	-	30,870	
Misc. Expense	-	-	-	-	-	-	-	-	-	-	-	
Financial Assistance	-	-	1,70,00,000	-	85,00,000	-	-	2,60,00,000	-	-	5,20,51,831	
R & M of Deadstock/Computers & Equip. Expense	-	-	36,588	-	-	96,850	-	-	-	-	1,35,438	
Building Development Expense	-	-	-	-	-	-	-	-	-	-	-	
Web & Promotional Expense	-	-	20,006	9,71,068	12,77,462	25,04,630	10,83,247	6,94,156	1,80,112	67,30,681	67,30,681	
Office Administrative Expense	-	-	6,866	2,12,989	1,09,072	1,09,072	3,384	2,793	2,793	3,35,104	3,35,104	
Overheads charges	-	-	1,59,090	6,24,361	81,56,854	13,07,997	2,14,92,317	1,91,600	5,37,469	3,24,69,688	3,24,69,688	
4. Grant/Award given to Incubatee	-	-	-	-	-	-	-	-	-	-	-	
5. Capital Expenditure	-	-	-	58,480	2,84,138	-	-	-	-	-	3,42,618	
6. Balance of Grant for Earlier Year trf to Other Project	-	-	-	-	-	-	-	-	-	-	-	
Less: Balance Refund to Granting Authority	-	-	-	-	-	-	-	-	-	-	-	
Total (B)	-	-	1,90,18,358	74,83,889	6,25,35,879	1,38,41,294	11,52,84,861	85,84,777	58,47,359	-	24,45,96,417	
Balance of Unrestricted Grant transferred to NOTE:16 of Statement of Income & Expenditure	-	-	-	-	-	-	-	-	-	-	-	
Total (A-B)	5,07,880	29,11,695	9,15,076	(24,47,398)	3,50,86,453	2,86,20,541	11,52,84,861	24,39,805	9,64,723	-	6,99,96,775	



Handwritten signature and initials

