

CIIE INITIATIVES - FCRA
FOREIGN CONTRIBUTION RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31-03-2019

RECEIPT	Amount in (Rs.)	PAYMENT	Amount in (Rs.)
Bank Balance as at 01-04-2018 Savings Account	2,57,00,001	Expenses for Other Expenses Project Programme Expense	52,84,594 13,02,73,149
Interest Received	83,74,631		
Donation/Grant Received	21,20,41,248	Statutory Liabilities	10,39,771
Perpetual Seed Fund	-	Investments	11,92,84,210
Income Earned	2,02,28,103	Changes in Loans and Advances Advances	
Statutory Liabilities	18,82,184	TDS Receivable	5,84,893
Changes in Loans and Advances Trade Receivables	3,03,786	Bank Balance as at 31-03-2019 Savings Account	2,07,97,188
Liabilities for Expenses	87,33,852		
TOTAL	27,72,63,805	TOTAL	27,72,63,805

We have checked the above Receipt and Payment Account with books of accounts, vouchers and other records maintained by CIIE Initiatives and produced before us and as per the information and explanations given to us, we certify the above Receipt and Payment Account to be correct.

For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

Chokshi Shreyas B.
CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Ahmedabad
Date: June 22, 2019



For CIIE INITIATIVES



Ankur Sinha
Ankur Sinha
Director

Rakesh Basant
Rakesh Basant
Director



CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

**BALANCE SHEET
AS AT 31ST MARCH, 2019**

Particulars	Note	(Amount in Rs.)	
		As At 31st March ,2019	As At 31st March ,2018
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital		-	-
Reserves and Surplus	3	4,45,90,780	2,51,56,611
CAPITAL FUND	4	2,21,04,660	2,17,08,142
NON-CURRENT LIABILITIES	-	-	-
Long Term Borrowings	-	-	-
Deferred Tax Liabilities (Net)	-	-	-
Long Term Provisions	-	-	-
CURRENT LIABILITIES	-	-	-
Short Term Borrowings	-	-	-
Trade Payables	5	-	-
(a) Total outstanding dues to Micro, Small and Medium Enterprises (MSME)	-	-	-
(b) Total outstanding due of creditor other than Micro, Small and Medium Enterprises (MSME)	-	1,11,34,616	25,60,592
Other Current Liabilities	6	17,78,62,980	8,88,44,171
Short Term Provisions	-	-	-
TOTAL		25,56,93,036	13,82,69,516
ASSETS			
NON-CURRENT ASSETS			
Property, plant & equipment	7	3,98,958	2,440
Capital Work-in-progress	-	-	-
Non Current Investments	-	-	-
Seed Support to Start-up	8	80,00,000	80,00,000
Long Term Loans and Advances	9	1,37,08,142	1,37,08,142
Other Non-current Assets	-	-	-
CURRENT ASSETS	-	-	-
Trade Receivables	-	-	-
Cash and Bank Balances	10	22,92,18,232	11,48,36,835
Short Term Loans and Advances	11	3,86,630	6,90,416
Other Current Assets	12	39,81,074	10,31,683
TOTAL		25,56,93,036	13,82,69,516
Significant Accounting Policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

Chokhi Shreyas B.

CA. Chokhi Shreyas B
Partner
Membership No.100892
Place : Ahmedabad
Date : 22/06/2019



For CIIE INITIATIVES

Amit Karna
Amit Karna
Director
DIN : 07159563

Ankur Sinha
Ankur Sinha
Director
DIN : 08208049

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CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares incorporated under Section 8 of The Companies Act, 2013)

Statement of Income and Expenditure**AS ON 31ST MARCH, 2019**

Particulars	Note	(Amount in Rs.)	
		Year ended on 31st March,2019	Year ended on 31st March,2018
REVENUE:			
Revenue from Operations	13	1,11,51,515	2,03,05,142
Other Income	14	44,90,660	21,87,479
Transfer from Restricted Grant/Fund	15	90,76,588	-
Transfer from Fund to the extent of Depreciation		94,132	-
TOTAL REVENUE (A)		2,48,12,895	2,24,92,621
EXPENSES:			
Employees' Emoluments	16	31,64,375	-
Other Administrative Expenses	17	21,20,219	289
Depreciation	7	94,132	6,013
TOTAL EXPENSES (B)		53,78,726	6,302
SURPLUS/ (DEFICIT) FOR THE YEAR [(A)-(B)]		1,94,34,169	2,24,86,319
Significant Accounting Policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

CA. Chokshi Shreyas B.

Partner

Membership No. 100892

Place : Ahmedabad

Date : 22/06/2019



For CIIE INITIATIVES

Amit Karna

Director

DIN : 07159563

Ankur Sinha

Director

DIN : 08208049

NOTES FORMING PART OF FINANCIAL STATEMENT

3 : RESERVES AND SURPLUS

Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
SURPLUS IN STATEMENT OF INCOME & EXPENDITURE		
Balance as per last financial statements	2,51,56,611	26,70,291
Add: Surplus/ (Deficit) for the year	1,94,34,169	2,24,86,320
BALANCE AT THE END OF THE YEAR	4,45,90,780	2,51,56,611
TOTAL	4,45,90,780	2,51,56,611

4 : CAPITAL FUND

Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
FUND CREATED OUT OF CSR Grant		
Fund created during the year	57,500	-
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	17,310	-
	40,190	-
FUND CREATED OUT OF MSDF Grant		
Fund created during the year	4,33,150	-
Less: Transferred to Statement of Income & Expenditure to the extent of Depreciation	76,822	-
	3,56,328	-
SEED SUPPORT FUND OUT OF GRANTS		
Balance as per last financial statements	2,17,08,142	2,79,93,296
Add : Seed Support During the Year	-	(62,85,154)
Add : Non Recurring Fund out of Grant	3,96,518	-
TOTAL	2,21,04,660	2,17,08,142

5 : TRADE PAYABLES

Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
Outstanding liabilities for Expenses		
Trade Payables		
(a) Total outstanding dues to Micro, Small and Medium Enterprises (MSME)	-	-
(b) Total outstanding due of creditor other than Micro, Small and Medium Enterprises (MSME)	1,11,34,616	25,60,592
TOTAL	1,11,34,616	25,60,592

The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 and hence disclosures as required under Section 22 of The Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 regarding:

- Principal amount and the interest due thereon remaining unpaid to any suppliers as at the end of accounting year;
- Interest paid during the year;
- Amount of payment made to the supplier beyond the appointed day during accounting year;
- Interest due and payable for the period of delay in making payment;
- Interest accrued and unpaid at the end of the accounting year; and
- Further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.

have not been given. The Company is making efforts to get the confirmations from the suppliers as regard to their status under the said Act.

6 : OTHER CURRENT LIABILITIES

Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
RESTRICTED FUND - GRANT BALANCE		
A. SEED SUPPORT		
IIMavericks Grant	5,49,726	5,49,726
CSR Contribution	10,21,380	74,31,135
Total (A)	15,71,106	79,80,861
B. ACCELERATOR / PROGRAM / ECOSYSTEM		
Social Enterprise Accelerator Prog.	-	1,36,22,021
Student Engagement	16,20,078	15,32,100
BMGF	11,32,71,879	4,95,96,907
MSDF	1,45,81,395	1,50,10,850
JPMC	4,47,14,849	-
Total (B)	17,41,88,201	7,97,61,878
Total Restricted Fund (A+B)	17,57,59,307	8,77,42,739
Statutory liabilities Payable to Employees	18,82,184	10,39,771
	2,21,489	61,661
TOTAL	17,78,62,980	8,88,44,171



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NOTES FORMING PART OF FINANCIAL STATEMENT

7 : PROPERTY, PLANT & EQUIPMENT

Particulars	As on 01/04/2018		As on 31/03/2019		As on 01/04/2018		As on 31/03/2019		As on 31/03/2019		As on 31/03/2018	
	Additions	Deduction	Gross Block	Adjustments	Depreciation	For the year	As on 31/03/2019	As on 01/04/2018	As on 31/03/2019	As on 01/04/2018	Net Block	As on 31/03/2018
OUT OF AARQHAN FUND												
Computers and Printers	48,800	-	48,800	-	46,360	-	46,360	46,360	46,360	2,440	2,440	2,440
OUT OF MSDF												
Computers and Printers	4,33,150	-	4,33,150	-	4,33,150	76,822	76,822	76,822	76,822	3,56,328	3,56,328	-
OUT OF JPWC												
Computers and Printers	57,500	-	57,500	-	57,500	17,310	17,310	17,310	17,310	40,190	40,190	-
TOTAL	48,800	-	4,90,650	-	46,360	94,132	1,40,492	46,360	1,40,492	3,98,958	2,440	2,440
Previous Year	48,800	-	48,800	-	40,347	6,013	46,360	40,347	46,360	2,440	2,440	8,453



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NOTES FORMING PART OF FINANCIAL STATEMENT

8 : SEED SUPORT TO START-UP

Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
SEED SUPPORT TO START-UPS (AT COST)		
OUT OF CSR FUND		
Banyan Sustainable Waste Management Private Limited	80,00,000	80,00,000
	80,00,000	80,00,000
TOTAL	80,00,000	80,00,000

9 : LONG TERM LOANS AND ADVANCES

Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
SEED SUPPORT TO INCUBATEE BY WAY LOANS GIVEN AGAINST GRANT		
OUT OF SPEED - TARA		
To FreeSpanz Design Build Private Limited	1,37,08,142	1,37,08,142
	1,37,08,142	1,37,08,142
TOTAL	1,37,08,142	1,37,08,142

10 : CASH AND BANK BALANCES

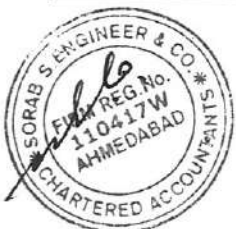
Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
CASH AND CASH EQUIVALENTS:		
Cash on Hand	-	-
Balances with Banks		
In Saving Accounts	2,07,97,188	2,57,00,001
	2,07,97,188	2,57,00,001
OTHER BANK BALANCES:		
In Deposits Accounts		
With original maturity more than 3 months but less than 12 months	20,84,21,044	8,91,36,834
	20,84,21,044	8,91,36,834
TOTAL	22,92,18,232	11,48,36,835

11 : SHORT TERM LOANS AND ADVANCES

Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
ADVANCES		
To Staff	-	-
To Others	3,86,630	6,90,416
	3,86,630	6,90,416
TOTAL	3,86,630	6,90,416

12 : OTHER CURRENT ASSETS

Particulars	(Amount in Rs.)	
	As At 31st March ,2019	As At 31st March ,2018
Interest Accrued on Fixed Deposit	13,74,236	1,66,940
Advance Tax Paid(TDS receivable)	14,49,636	8,64,743
Grant Balances		
ShelterTech/Habitat for Human International	11,57,202	-
	11,57,202	-
TOTAL	39,81,074	10,31,683



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NOTES FORMING PART OF FINANCIAL STATEMENT**13: REVENUE FROM OPERATIONS**

Particulars	(Amount in Rs.)	
	Year ended on 31st March,2019	Year ended on 31st March,2018
Programme/Sponsorship/Workshop	-	-
Overheads Reimbursement	1,11,51,515	2,03,05,142
TOTAL	1,11,51,515	2,03,05,142

14: OTHER INCOME

Particulars	(Amount in Rs.)	
	Year ended on 31st March,2019	Year ended on 31st March,2018
Interest on Savings Bank Account	18,47,912	16,50,973
Interest on Term Deposit	26,42,749	5,36,506
TOTAL	44,90,661	21,87,479

15: TRANSFER FROM RESTRICTED GRANT/ FUND

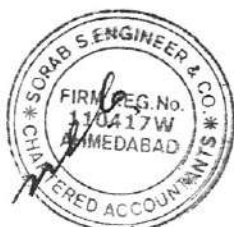
Particulars	(Amount in Rs.)	
	Year ended on 31st March,2019	Year ended on 31st March,2018
1. Social Enterprise Accelerator Prog	90,76,588	-
TOTAL	90,76,588	-

16: EMPLOYEES' EMOLUMENTS

Particulars	(Amount in Rs.)	
	Year ended on 31st March,2019	Year ended on 31st March,2018
Salary and Allowances	30,96,869	-
Employer's contribution towards provident fund	67,506	-
TOTAL	31,64,375	-

17: OTHER ADMINISTRATIVE EXPENSES

Particulars	(Amount in Rs.)	
	Year ended on 31st March,2019	Year ended on 31st March,2018
Travelling, Lodging & Boarding	2,15,199	-
Legal & Professional Charges	4,89,500	-
Office Administrative Expense	22,438	289
Grant Expenses	7,00,000	-
Advertisement, Web and Promotional Expense	56,142	-
Event/Programme	30,328	-
Bad Debts Written Off	6,06,612	-
TOTAL	21,20,219	289



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NOTES FORMING PART OF FINANCIAL STATEMENT

18. UTILISATION OF RESTRICTED / UNRESTRICTED GRANT

PARTICULARS	SEED SUPPORT			ACCELERATOR / PROGRAM / ECOSYSTEM		BHARAT INNOVATION INCLUSION			Total Restricted Grant (FCRA)	
	IMAvericks	CSR Contribution	Social Enterprise Accelerator Prog.	ShelterTech/Habitat for human International	WWF	Student Engagement	BMGF	MSDF		JPMC
RECEIPT										
Balance As At 01-04-2013	5,49,726	74,31,135	1,36,22,021	-	-	15,32,101	4,95,96,907	1,50,10,850	-	8,77,42,740
Grant Received/ (Refunded) during the year	-	-	-	32,60,939	1,50,225	-	9,45,35,465	1,54,94,619	9,86,00,000	21,20,41,748
Balance of Grant for Earlier Year trf to Other Project	-	-	-	-	-	-	-	-	-	-
Interest Earned during the year	-	-	-	-	-	87,977	41,97,581	8,05,708	-	-
Redemption of seed support by way of Investments/loan repaid	-	-	-	-	-	-	-	-	-	50,91,366
Perpetual SeedSupport Fund	-	-	-	-	-	-	-	-	-	-
Total (A)	5,49,726	74,31,135	1,36,22,021	32,60,939	1,50,225	16,20,078	14,83,29,953	3,13,11,177	9,86,00,000	30,48,75,254
PAYMENT										
1. Seed Support to incubatee by way of equity infusion	-	-	-	-	-	-	-	-	-	-
2. Seed Support to incubatee by way of Loan	-	-	-	-	-	-	-	-	-	-
3. Recurring Expenditure	-	-	-	-	-	-	-	-	-	-
Salary & Allowance Expense	-	1,43,383	28,40,483	7,84,805	-	-	1,46,37,632	78,29,911	42,22,772	3,04,58,987
Event/Programme Expense	-	3,38,316	59,099	5,50,858	-	-	6,47,695	18,72,944	-	34,68,912
Travelling, Lodging & Boarding Expense	-	1,62,561	46,431	12,51,513	-	-	18,84,064	26,14,217	-	61,09,011
Legal & Professional Expense	-	51,02,107	29,000	5,41,400	-	-	1,02,55,761	8,05,067	3,17,98,476	4,84,92,811
Misc. Expense	-	-	-	-	-	-	18,636	-	-	18,636
Grant Expenses	-	-	-	-	-	-	25,20,000	-	1,30,05,253	1,55,25,253
R & M of Deadstock, Computers & Equip. Expense	-	-	-	-	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-	-	-	-	-
Building Development Expense	-	-	-	-	-	-	-	-	-	-
Web & Promotional Expense	-	59,940	22,420	12,89,112	-	-	5,02,060	17,92,135	-	36,65,667
Office Administration Expense	-	-	-	452	-	-	13,421	-	-	13,873
Overheads charges	-	5,45,948	90,76,588	-	-	-	45,78,805	13,81,358	48,98,650	2,04,81,349
Investment written off	-	-	-	-	-	-	-	-	-	-
4. Grant/Award given to incubatee	-	-	15,48,000	-	-	-	-	-	-	15,48,000
5. Capital Expenditure	-	57,500	-	-	-	-	-	4,33,150	-	4,90,650
6. Balance of Grant for Earlier Year trf to Other Project	-	-	-	-	-	-	-	-	-	-
Less: Balance Refund to Granting Authority	-	-	-	-	-	-	-	-	-	-
Total (B)	-	64,09,755	1,36,22,021	94,18,141	1,50,225	-	3,50,58,074	1,67,29,782	5,38,85,151	13,07,73,149
Balance of Unrestricted Grant transferred to NOTE:16 of Statement of Income & Expenditure	-	-	-	-	-	-	-	-	-	-
Total (A-B)	5,49,726	10,21,380	-	(11,57,202)	-	16,20,078	11,32,71,879	1,45,81,395	4,47,14,849	17,46,02,105



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