

CIIE INITIATIVES - FCRA
FOREIGN CONTRIBUTION RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31-03-2016

RECEIPT	Amount in (Rs.)	PAYMENT	Amount in (Rs.)
Bank Balance as at 01-04-2015	7,778,269	Expenses for	
Savings Account		Employee Emoluments	929,418
Interest Received	1,572,672	Other Expenses	735,134
Donation/Grant Received	110,809,488	Project Programme Expense	41,619,917
Perpetual Seed Fund	1,339,200	Statutory Liabilities	106,782
Other Income- Overhead Charges	37,500	Investments	11,477,986
Statutory Liabilities	1,440,988	Changes in Loans and Advances	
Changes in Loans and Advances		Advances	165,184
Trade Receivables	675,301	TDS Receivable	43,823
Liabilities for Expenses	2,751,517	Bank Balance as at 31-03-2016	
		Savings Account	71,326,691
TOTAL	126,404,935	TOTAL	126,404,935

We have checked the above Receipt and Payment Account with books of accounts, vouchers and other records maintained by CIIE Initiatives and produced before us and as per the information and explanations given to us, we certify the above Receipt and Payment Account to be correct.

For CIIE INITIATIVES

Rakesh Bhatt
Director


For Sorab S. Engineer & Co.
 Firm Registration No. 110417W
 Chartered Accountants

Chokshi Shreyas B.
 CA. Chokshi Shreyas B.
 Partner
 Membership No. 100892
 Ahmedabad
 Date: 18/04/2016



BALANCE SHEET
AS AT 31ST MARCH, 2016

(Amount in Rs.)

Particulars	Note	As At 31st March ,2016	As At 31st March ,2015
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	-	-	-
Reserves and Surplus	3	6,26,608	16,97,139
CAPITAL FUND	4	199,93,296	199,93,296
NON-CURRENT LIABILITIES			
Long Term Borrowings	-	-	-
Deferred Tax Liabilities (Net)	-	-	-
Long Term Provisions	-	-	-
CURRENT LIABILITIES			
Short Term Borrowings	-	-	-
Trade Payables	5	28,94,430	1,42,914
Other Current Liabilities	6	824,73,817	95,93,738
Short Term Provisions	-	-	-
TOTAL		1059,88,151	314,27,087
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets			
Tangible Assets	7	23,906	39,359
Capital Work-in-progress	-	-	-
Non Current Investments	-	-	-
Seed Support to Start-up	-	-	-
Long Term Loans and Advances	8	199,93,296	199,93,296
Other Non-current Assets	-	-	-
CURRENT ASSETS			
Trade Receivables	9	-	6,75,301
Cash and Bank Balances	10	852,04,676	101,78,269
Short Term Loans and Advances	11	6,18,949	4,50,765
Other Current Assets	12	1,47,324	90,097
TOTAL		1059,88,151	314,27,087
Significant Accounting Policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

Chokshi Shreyas B
CA. Chokshi Shreyas B
Partner

Membership No.100892
Place : Ahmedabad

Date : 18/06/2016

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For CIIE INITIATIVES

Rakesh Basant
DIRECTOR
Shreyas B
DIRECTOR



CIIE INITIATIVES - FCRA

(A Private Company Limited by Shares)

**Statement of Income and Expenditure
AS ON 31ST MARCH, 2016**

(Amount in Rs.)

Particulars	Note	Year ended on 31st March,2016	Year ended on 31st March,2015
REVENUE:			
Revenue from Operations	13	37,500	20,42,692
Other Income	14	15,67,705	4,63,712
TOTAL REVENUE (A)		16,05,205	25,06,404
EXPENSES:			
Employees' Emoluments	15	9,29,418	3,28,500
Other Administrative Expenses	16	7,35,134	47,311
Depreciation	7	15,453	9,441
Interest allocated to various Projects		9,95,732	4,24,013
TOTAL EXPENSES (B)		26,75,736	8,09,265
SURPLUS FOR THE YEAR [(A)-(B)]		(10,70,531)	16,97,139
Significant Accounting Policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No. 100892



For CIIE INITIATIVES

Rakesh Basant
DIRECTOR

K. K. Kulkarni
DIRECTOR

Place : Ahmedabad
Date : 12/06/2016

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NOTES FORMING PART OF FINANCIAL STATEMENT

3 : RESERVES AND SURPLUS

(Amount in Rs.)

Particulars	(Amount in Rs.)	
	As At 31st March ,2016	As At 31st March ,2015
SURPLUS IN STATEMENT OF INCOME & EXPENDITURE		
Balance as per last financial statements	16,97,139	-
Add: Surplus for the year	(10,70,531)	16,97,139
BALANCE AT THE END OF THE YEAR	6,26,608	16,97,139
TOTAL	6,26,608	16,97,139

4 : CAPITAL FUND

(Amount in Rs.)

Particulars	(Amount in Rs.)	
	As At 31st March ,2016	As At 31st March ,2015
SEED SUPPORT FUND OUT OF GRANTS		
Balance as per last financial statements	199,93,296	12,32,000
Add : Seed Support During the Year (Refer Sch. 19)	-	187,61,296
Add : Income Earned out of Seed Support	-	-
Less: Fund reduced to the extent of amount refunded	-	-
TOTAL	199,93,296	199,93,296

5 : TRADE PAYABLES

(Amount in Rs.)

Particulars	(Amount in Rs.)	
	As At 31st March ,2016	As At 31st March ,2015
Outstanding liabilities for Expenses	28,94,430	1,20,384
Payable to Employees	-	22,530
TOTAL	28,94,430	1,42,914

6 : OTHER CURRENT LIABILITIES

(Amount in Rs.)

Particulars	(Amount in Rs.)	
	As At 31st March ,2016	As At 31st March ,2015
RESTRICTED FUND - GRANT BALANCE		
A. SEED SUPPORT		
IIM Averticks Grant	5,09,887	6,46,106
CSR Contribution	100,68,216	-
Smart Power for Environmentally Sound Economic Development	411,42,757	51,76,669
Total (A)	517,20,860	58,22,775
B. ACCELERATOR / PROGRAM / ECOSYSTEM		
Act4Impact	5,29,735	4,62,917
Tech4Impact	-	59,650
Business Planning for Producer Company	-	15,60,772
Social Venture	1,77,386	1,61,754
Spark India	-	8,95,500
Healthcare Acce.	5,58,149	-
Hackathon	34,15,091	-
Innovation Fellow Prog.	85,00,000	-
Social Enterprise Accelerator Prog.	93,73,572	-
Student Engagement	9,29,779	-
IFDIC	47,52,410	-
Gujarat Accelerator	5,17,186	-
Total (B)	287,53,308	31,40,593
C. RESEARCH PROJECTS		
Research in Cleantech Sector	5,58,661	5,23,588
Total (C)	5,58,661	5,23,588
Total Restricted Fund (A+B+C)	810,32,829	94,86,956
Statutory Liability	14,40,988	1,06,782
TOTAL	824,73,817	95,93,738



CIE INITIATIVES - FCRA
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NOTES FORMING PART OF FINANCIAL STATEMENT

Particulars	Gross Block				Depreciation		Amount in Rs.		
	As on 01/04/2015	Additions	Deduction	As on 31/03/2016	As on 01/04/2015	Adjustments For the year	As on 31/03/2016	As on 31/03/2016	As on 31/03/2015
OUT OF AARDHAN FUND									
Computers and Printers	48,800	-	-	48,800	9,441	15,441	24,000	24,000	39,359
TOTAL	48,800	-	-	48,800	9,441	15,441	24,000	24,000	39,359
Previous Year	-	-	-	-	-	-	-	-	-



NOTES FORMING PART OF FINANCIAL STATEMENT

8 : LONG TERM LOANS AND ADVANCES (Amount in Rs.)

Particulars	As At	As At
	31st March ,2016	31st March ,2015
<u>SEED SUPPORT TO INCUBATEE BY WAY LOANS GIVEN AGAINST GRANT</u>		
OUT OF SPEED - TARA		
To Desi Power Kosi Private Limited	62,85,154	62,85,154
To FreeSpanz Design Build Private Limited	137,08,142	137,08,142
	199,93,296	199,93,296
TOTAL	199,93,296	199,93,296

9 : TRADE RECEIVABLES (Unsecured, considered good unless otherwise stated) (Amount in Rs.)

Particulars	As At	As At
	31st March ,2016	31st March ,2015
Outstanding for a period exceeding six months from the date they are due for payment	-	-
Others	-	6,75,301
TOTAL	-	6,75,301

10 : CASH AND BANK BALANCES (Amount in Rs.)

Particulars	As At	As At
	31st March ,2016	31st March ,2015
CASH AND CASH EQUIVALENTS:		
Cash on Hand	-	-
Balances with Banks		
In Saving Accounts	713,26,691	77,78,269
	713,26,691	77,78,269
OTHER BANK BALANCES:		
In Deposits Accounts		
With original maturity more than 3 months but less than 12 months	138,77,986	24,00,000
	138,77,986	24,00,000
TOTAL	852,04,676	101,78,269

11 : SHORT TERM LOANS AND ADVANCES (Amount in Rs.)

Particulars	As At	As At
	31st March ,2016	31st March ,2015
<u>ADVANCES</u>		
To Staff	902	-
To Others	6,18,047	4,50,765
TOTAL	6,18,949	4,50,765

12 : OTHER CURRENT ASSETS (Amount in Rs.)

Particulars	As At	As At
	31st March ,2016	31st March ,2015
Interest Accrued on Fixed Deposit	52,133	35,729
Prepaid Expenses	-	3,000
Advance Tax Paid(TDS receivable)	95,191	51,368
TOTAL	1,47,324	90,097



CIE INITIATIVES - FCRA

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NOTES FORMING PART OF FINANCIAL STATEMENT

17. UTILISATION OF RESTRICTED/UNRESTRICTED GRANT

Particulars	SEED SUPPORT			ACCELERATOR / PROGRAM / ECOSYSTEM				
	NA Awards	CIS Contribution	Smart Power for Environmentally Sound Economic Development	Art4Impact	Tech4Impact	Business Planning for Producer Company	Social Venture	Spark India
RECEIPT								
Balance As At 01-04-2014	6,46,105	-	51,76,669	4,62,917	59,650	15,60,772	8,95,500	1,61,754
Grant Received/ (Refunded) during the year	1,80,000	100,00,000	341,00,000	-	-	-	-	-
Balance of Grant for Earlier Year trf to Other Project	-	-	-	-	-	-	-	-
Interest Earned during the year	43,782	68,216	5,26,888	80,138	19,010	-	-	-
Redemption of seed support by way of investments/loan repaid	-	-	331,00,000	-	-	-	-	-
Perpetual Seed support Fund	-	-	13,39,200	-	-	-	-	-
Total (A)	8,69,887	100,68,216	742,42,757	5,43,055	78,660	15,60,772	8,95,500	1,61,754
PAYMENT								
1. Seed Support to incubatee by way of equity infusion	-	-	-	-	-	-	-	-
2. Seed Support to incubatee by way of Loan	-	-	331,00,000	-	-	-	-	-
3. Recurring Expenditure	-	-	-	-	-	-	-	-
Salary & Allowance Expense	-	-	-	-	1,28,660	15,29,850	8,95,500	-
Event/Programme Expense	-	-	-	-	-	-	-	-
Travelling, Lodging & Boarding Expense	-	-	-	-	-	-	-	-
Legal & Professional Expense	-	-	-	-	-	13,222	-	(15,632)
Misc. Expense	-	-	-	-	(50,000)	-	-	-
R & M of Deadstock, Computers & Equip. Expense	-	-	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	5,700	-	-
Building Development Expense	-	-	-	-	-	-	-	-
Web & Promotional Expense	-	-	-	-	-	-	-	-
Office Administrative Expense	-	-	-	-	-	-	-	-
Overheads charges	-	-	-	13,320	-	12,000	-	-
Investment written off	-	-	-	-	-	-	-	-
Welfare Expenses	-	-	-	-	-	-	-	-
4. Grant/Award given to incubatee	3,60,000	-	-	-	-	-	-	-
5. Capital Expenditure	-	-	-	-	-	-	-	-
6. Balance of Grant for Earlier Year trf to Other Project	-	-	-	-	-	-	-	-
Less: Balance Refund to Granting Authority	-	-	-	-	-	-	-	-
Total (B)	3,60,000	-	331,00,000	13,320	78,660	15,60,772	8,95,500	(15,632)
Balance of Unrestricted Grant transferred to NOTE:16 of Statement of Income & Expenditure	-	-	-	-	-	-	-	-
Total (A-B)	-	-	-	-	-	-	-	-
Balance of Restricted Grant transferred to NOTE: 2 of Balance sheet	5,09,887	100,68,216	411,42,757	5,29,735	-	-	-	1,77,386



CIE INITIATIVES - FCRA

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NOTES FORMING PART OF FINAN

17. UTILISATION OF RESTRICTED/UNREST

	ACCELERATOR / PROGRAM / ECOSYSTEM					RESEARCH PROJECTS		
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
RECEIPTS								
Balance As At 01-04-2014								
Grant Received/ (Refunded) during the year	10,00,000	35,00,000	85,00,000	93,73,572	9,92,480	401,63,436	30,00,000	5,23,548
Balance of Grant for Earlier Year trf to Other Project								
Interest Earned during the year	3,557				7,299	85,187	1,47,952	35,073
Redemption of seed support by way of Investments/loan repaid								
Perpetual Seed support Fund								
Total (A)	10,03,557	35,00,000	85,00,000	93,73,572	9,99,779	402,48,623	31,47,952	5,58,661
PAYMENT								
1. Seed Support to incubatee by way of equity infusion								
2. Seed Support to incubatee by way of Loan								
3. Recurring Expenditure								
Salary & Allowance Expense	3,20,000							
Event/Programme Expense	1,25,408	84,909				49,37,956	14,85,946	
Travelling, Lodging & Boarding Expense						295,39,672	9,44,247	
Legal & Professional Expense						6,33,740	1,85,573	
Misc. Expense								
R & M of Deadstock, Computers & Equip. Expense						1,270		
Membership Fees								
Building Development Expense								
Web & Promotional Expense								
Office Administrative Expense						20,000		
Overheads charges						3,63,576	15,000	
Investment written off								
Welfare Expenses								
4. Grant/Award given to Incubatee								
5. Capital Expenditure					70,000			
6. Balance of Grant for Earlier Year trf to Other Project								
Less: Balance Refund to Granting Authorit								
Total (B)	4,45,408	84,909			70,000	354,96,214	26,30,766	
Balance of Unrestricted Grant transferred to NOTE:16 of Statement of Income & Expenditure								
Total (A-B)								747,19,917
Balance of Restricted Grant transferred to NOTE:7 of Balance Sheet								
Total (A+B)	5,58,149	34,15,091	85,00,000	93,73,572	9,29,779	47,52,410	5,17,186	5,58,661
								810,32,829

